

**Ice Arena Debt
Current Agreement**

Principal: \$550,000

- Terms:**
- 1 - Ten year term, twenty year amortization, with balloon payment
 - 2 - Interest rate of 5%, compounded semi-annually
 - 3 - Semi-annual payments
 - 4 - Debt service payments of \$43,819.86 per year
 - 5 - Purchase closed on July 30, 2004

Pro Forma Ice Enterprise Debt Service:

	<u>Payment Date</u>	<u>Beginning Balance</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total Payments</u>	<u>Ending Balance</u>
						550,000.00
1	7/30/2004	550,000.00	3,651.66	0.00	3,651.66	546,348.34
2	1/30/2005	546,348.34	8,251.22	13,658.71	21,909.93	538,097.12
3	7/30/2005	538,097.12	8,457.50	13,452.43	21,909.93	529,639.62
4	1/30/2006	529,639.62	8,668.94	13,240.99	21,909.93	520,970.68
5	7/30/2006	520,970.68	8,885.66	13,024.27	21,909.93	512,085.02
6	1/30/2007	512,085.02	9,107.80	12,802.13	21,909.93	502,977.22
7	7/30/2007	502,977.22	9,335.50	12,574.43	21,909.93	493,641.72
8	1/30/2008	493,641.72	9,568.89	12,341.04	21,909.93	484,072.83
9	7/30/2008	484,072.83	9,808.11	12,101.82	21,909.93	474,264.72
10	1/30/2009	474,264.72	10,053.31	11,856.62	21,909.93	464,211.41
11	7/30/2009	464,211.41	10,304.64	11,605.29	21,909.93	453,906.77
12	1/30/2010	453,906.77	10,562.26	11,347.67	21,909.93	443,344.51
13	7/30/2010	443,344.51	10,826.32	11,083.61	21,909.93	432,518.19
14	1/30/2011	432,518.19	11,096.98	10,812.95	21,909.93	421,421.21
15	7/30/2011	421,421.21	11,374.40	10,535.53	21,909.93	410,046.81
16	1/30/2012	410,046.81	11,658.76	10,251.17	21,909.93	398,388.05
17	7/30/2012	398,388.05	11,950.23	9,959.70	21,909.93	386,437.82
18	1/30/2013	386,437.82	12,248.98	9,660.95	21,909.93	374,188.84
19	7/30/2013	374,188.84	12,555.21	9,354.72	21,909.93	361,633.63
20	1/30/2014	361,633.63	361,633.63	9,040.84	370,674.47	0.00
			<u>550,000.00</u>	<u>218,704.87</u>	<u>768,704.87</u>	

Ice Arena Debt (Per Arena)
Pro Forma at 3.0%, with Twenty-five Year Amortization and Payments

Principal: \$550,000

Initial Terms: 1 - Ten year term, twenty year amortization, with balloon payment
 2 - Interest rate of 5%, compounded semi-annually

New Terms: 1 - Twenty-five year amortization of balance remaining on 12-31-2010
 2 - Twenty-five years of semi-annual payments
 3 - Interest rate of 3%, compounded semi-annually
 4 - No balloon payment
 5 - No payment due on January 30, 2011

	<u>Payment Date</u>	<u>Beginning Balance</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total Payments</u>	<u>Ending Balance</u>
						550,000.00
	7/30/2004	550,000.00	3,651.66	0.00	3,651.66	546,348.34
	1/30/2005	546,348.34	8,251.22	13,658.71	21,909.93	538,097.12
	7/30/2005	538,097.12	8,457.50	13,452.43	21,909.93	529,639.62
	1/30/2006	529,639.62	8,668.94	13,240.99	21,909.93	520,970.68
	7/30/2006	520,970.68	8,885.66	13,024.27	21,909.93	512,085.02
	1/30/2007	512,085.02	9,107.80	12,802.13	21,909.93	502,977.22
	7/30/2007	502,977.22	9,335.50	12,574.43	21,909.93	493,641.72
	1/30/2008	493,641.72	9,568.89	12,341.04	21,909.93	484,072.83
	7/30/2008	484,072.83	9,808.11	12,101.82	21,909.93	474,264.72
	1/30/2009	474,264.72	10,053.31	11,856.62	21,909.93	464,211.41
	7/30/2009	464,211.41	10,304.64	11,605.29	21,909.93	453,906.77
	1/30/2010	453,906.77	10,562.26	11,347.67	21,909.93	443,344.51
	7/30/2010	443,344.51	10,826.32	11,083.61	21,909.93	432,518.19
	1/30/2011	432,518.19	0.00	0.00	0.00	432,518.19
1	7/30/2011	432,518.19	5,870.00	6,487.77	12,357.77	426,648.19
2	1/30/2012	426,648.19	5,958.05	6,399.72	12,357.77	420,690.14
3	7/30/2012	420,690.14	6,047.42	6,310.35	12,357.77	414,642.72
4	1/30/2013	414,642.72	6,138.13	6,219.64	12,357.77	408,504.59
5	7/30/2013	408,504.59	6,230.20	6,127.57	12,357.77	402,274.39
6	1/30/2014	402,274.39	6,323.65	6,034.12	12,357.77	395,950.74
7	7/30/2014	395,950.74	6,418.51	5,939.26	12,357.77	389,532.23
8	1/30/2015	389,532.23	6,514.79	5,842.98	12,357.77	383,017.44
9	7/30/2015	383,017.44	6,612.51	5,745.26	12,357.77	376,404.93
10	1/30/2016	376,404.93	6,711.70	5,646.07	12,357.77	369,693.23
11	7/30/2016	369,693.23	6,812.37	5,545.40	12,357.77	362,880.86
12	1/30/2017	362,880.86	6,914.56	5,443.21	12,357.77	355,966.30

	Payment Date	Beginning Balance	Principal Payments	Interest Payments	Total Payments	Ending Balance
13	7/30/2017	355,966.30	7,018.28	5,339.49	12,357.77	348,948.02
14	1/30/2018	348,948.02	7,123.55	5,234.22	12,357.77	341,824.47
15	7/30/2018	341,824.47	7,230.40	5,127.37	12,357.77	334,594.07
16	1/30/2019	334,594.07	7,338.86	5,018.91	12,357.77	327,255.21
17	7/30/2019	327,255.21	7,448.94	4,908.83	12,357.77	319,806.27
18	1/30/2020	319,806.27	7,560.68	4,797.09	12,357.77	312,245.59
19	7/30/2020	312,245.59	7,674.09	4,683.68	12,357.77	304,571.50
20	1/30/2021	304,571.50	7,789.20	4,568.57	12,357.77	296,782.30
21	7/30/2021	296,782.30	7,906.04	4,451.73	12,357.77	288,876.26
22	1/30/2022	288,876.26	8,024.63	4,333.14	12,357.77	280,851.63
23	7/30/2022	280,851.63	8,145.00	4,212.77	12,357.77	272,706.63
24	1/30/2023	272,706.63	8,267.17	4,090.60	12,357.77	264,439.46
25	7/30/2023	264,439.46	8,391.18	3,966.59	12,357.77	256,048.28
26	1/30/2024	256,048.28	8,517.05	3,840.72	12,357.77	247,531.23
27	7/30/2024	247,531.23	8,644.80	3,712.97	12,357.77	238,886.43
28	1/30/2025	238,886.43	8,774.47	3,583.30	12,357.77	230,111.96
29	7/30/2025	230,111.96	8,906.09	3,451.68	12,357.77	221,205.87
30	1/30/2026	221,205.87	9,039.68	3,318.09	12,357.77	212,166.19
31	7/30/2026	212,166.19	9,175.28	3,182.49	12,357.77	202,990.91
32	1/30/2027	202,990.91	9,312.91	3,044.86	12,357.77	193,678.00
33	7/30/2027	193,678.00	9,452.60	2,905.17	12,357.77	184,225.40
34	1/30/2028	184,225.40	9,594.39	2,763.38	12,357.77	174,631.01
35	7/30/2028	174,631.01	9,738.30	2,619.47	12,357.77	164,892.71
36	1/30/2029	164,892.71	9,884.38	2,473.39	12,357.77	155,008.33
37	7/30/2029	155,008.33	10,032.65	2,325.12	12,357.77	144,975.68
38	1/30/2030	144,975.68	10,183.13	2,174.64	12,357.77	134,792.55
39	7/30/2030	134,792.55	10,335.88	2,021.89	12,357.77	124,456.67
40	1/30/2031	124,456.67	10,490.92	1,866.85	12,357.77	113,965.75
41	7/30/2031	113,965.75	10,648.28	1,709.49	12,357.77	103,317.47
42	1/30/2032	103,317.47	10,808.01	1,549.76	12,357.77	92,509.46
43	7/30/2032	92,509.46	10,970.13	1,387.64	12,357.77	81,539.33
44	1/30/2033	81,539.33	11,134.68	1,223.09	12,357.77	70,404.65
45	7/30/2033	70,404.65	11,301.70	1,056.07	12,357.77	59,102.95
46	1/30/2034	59,102.95	11,471.23	886.54	12,357.77	47,631.72
47	7/30/2034	47,631.72	11,643.29	714.48	12,357.77	35,988.43
48	1/30/2035	35,988.43	11,817.94	539.83	12,357.77	24,170.49
49	7/30/2035	24,170.49	11,995.21	362.56	12,357.77	12,175.28
50	1/30/2036	12,175.28	12,175.28	182.63	12,357.91	0.00
			550,000.00	334,459.46	884,459.46	