

AUG 16 2017

MADISON WATER UTILITY

- 1) In accordance with Section 4.09(11) of the Madison General Ordinances (MGO), we hereby waive all special assessment notices and hearings required by MGO Sec. 4.09, and we further agree that the benefit to our property from the construction of such improvement is **\$9215.60** which we may elect to pay in eight (8) equal successive annual installments to be paid with the general taxes beginning with the year **2017**. We acknowledge that there may be additional costs and work should there be unanticipated conflicts associated with other underground utilities. If additional work is necessary, a second waiver and estimate will be provided for the additional work and costs and we agree to sign said waiver.
- 2) The City of Madison shall have the right annually during the payment period above specified, to place a proportionate part of the principal of the special assessment, determined by the number of installments, together with interest at the rate of in effect at the time the assessment is levied, on the tax roll, to be collected together with the general taxes in the same manner as if said proportionate charge had been levied as a special assessment against the property. The interest payment shall be determined under Section 4.08(2) of the Madison General Ordinances, and each installment shall include a proportion of the principal and interest upon the unpaid portion of such assessment. The interest rate for **2017** is currently 3%.
- 3) If any installment so entered in the tax roll shall not be paid to the municipal treasurer with the other taxes it shall be returned to the county as delinquent and accepted and collected by the county in the same manner as delinquent general taxes on real estate.
- 4) Our address is **1025 S Sprecher Road** and our land is described as follows:

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 15 day of August, 20 17.


 R.S. BARNES
 Beverly Hills



- Owner



- Owner



- Witness