

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2013

	October 2013					Year to Date 2013					October 2012				Year to Date 2012			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	October 2012 Actual	Oct '12 vs. Oct '13 Event # Variance	Oct '12 Actual to Oct '13 Actual	YTD # of Events 2012	YTD 2012 Actual	YTD '12 vs. YTD '13 Event # Variance	YTD '12 Actual to YTD '13 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	85	\$604,000	67	\$410,000	47%	577	\$3,952,000	536	\$3,610,000	9%	81	\$472,000	5%	28%	510	\$3,562,000	13%	11%
Ancillary		23,000		23,000	0%		179,000		214,000	-16%		19,000		21%		181,000		-1%
TOTAL OPERATING REVENUES:		\$627,000		\$433,000	45%		\$4,131,000		\$3,824,000	8%		\$491,000		28%		\$3,743,000		10%
EXPENDITURES:																		
Wages & Benefits		\$380,000		\$349,000	9%		\$3,576,000		\$3,520,000	2%		\$336,000		13%		\$3,485,000		3%
Purchased Services		185,000		127,000	46%		1,536,000		1,367,000	12%		146,000		27%		1,348,000		14%
Purchased Supplies		40,000		26,000	54%		346,000		355,000	-3%		41,000		-2%		371,000		-7%
Inter-D Charges		16,000		15,000	7%		156,000		\$153,000	2%		13,000		23%		152,000		3%
Capital Outlay		-		-	0%		0		0	0%		(18,000)		0%		0		0%
TOTAL OPERATING EXPENDITURES:		\$621,000		\$517,000	20%		\$5,614,000		\$5,395,000	4%		\$518,000		20%		\$ 5,356,000		5%
Income (Loss) from Operations		\$6,000		(\$84,000)	-107%		(\$1,483,000)		(\$1,571,000)	-6%		(\$27,000)		-122%		(\$1,613,000)		-8%
Reserve Financing PILOT		(\$27,000)		(\$27,000)			(\$271,000)		(\$271,000)			(\$26,000)				(264,000)		
Net Operating Income (Loss)		(\$21,000)		(\$111,000)			(\$1,754,000)		(\$1,842,000)			(\$53,000)				(\$1,877,000)		
Transient Occupancy Tax Transfer		\$111,000		\$111,000			\$1,842,000		\$1,842,000			\$131,000				\$1,917,000		
Revenue Over (Under) Expenditures		\$90,000		\$0			\$88,000		\$0			\$78,000				\$40,000		

Preliminary draft prepared as of 11/15/13

Extraordinary Items:

Conventions - 4 actual vs. 2 budgeted
Conferences - 7 actual vs. 3 budgeted