



## CommunityDevelopmentAuthority

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**DATE:** October 4, 2011

**TO:** Community Development Subcommittee

**FROM:** Natalie Erdman, Executive Director  
Community Development Authority

**SUBJECT:** Community Development Subcommittee

### **Burr Oaks Senior Housing Update**

- Five leases were signed in the past month. There are 38 signed leases, 5 approved applications, and 2 pending applications for a total of 45 apartments out of a total of 50 apartments.
- Cost Certifications have been completed and the second equity installment will be submitted this week. The second equity installment will be used to repay a portion of the construction loan.

### **Truax Park Update**

- Construction is continuing on buildings #1 and #2. Site work and landscaping is being installed at buildings #7-10. Common area punch lists for buildings #7-10 will be done this week.

### **Burr Oaks/Anne Street Phase 2 Update**

No activity to report at this time

### **The Village on Park Update**

#### Construction

- The second floor space for Public Health was occupied in August.
- The first floor space for Public Health has been completed with the exception of a few doors which are on back order. Public Health took occupancy at the end of September.
- Construction of the improved façade at the Public Health space has commenced and will be complete by mid October.

#### Roof Replacement

- Resolution 3041 approving a contract not to exceed \$200,000 passed at the last CDA meeting. A few questions were raised. The roof being replaced is approximately 21,420 s.f. for a price of \$9.34 psf.

- A proposal has been obtained from the roofing consultant for services to review the scope of work and contract language and to provide regular inspections during construction.

#### Access Community Health

- The CDA delivered a letter of intent to Access Community Health (“Access”) regarding the terms of sale or exclusive use of approximately 45,750 s.f. We’ve received a response to the letter of intent and will be having further discussions with Access in the hopes of reaching an agreement during the month of October.

#### Madison College

- Don Marx and I had a meeting with Madison College to discuss the potential for a larger and more permanent presence for Madison College at The Village on Park.

#### **Lake Point Redevelopment District**

- Eleven condominiums remain to be sold with one offer to purchase for a garden view unit pending.
  - The court approved the sale of the remaining units for Sept 6, 2011 and the deed to the remaining condominiums has been transferred to the CDA.
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