

**Madison Metro Transit
Financial Performance Report
All Modes
For Period: 6/2004 & 6/2005**

		2004	2005	2005		Annual	% of
		Actual YTD	Budget YTD	Actual YTD	Over/Under	Budget	Annual
Passenger Revenue:							
Fixed Route:	Cash, Tickets, Passes:	\$ 1,726,157	\$ 1,775,002	\$ 1,702,854	\$ (72,148)	\$ 3,547,830	48.00%
	Unlimited Ride Passes:	\$ 1,173,506	\$ 1,601,893	\$ 1,603,491	\$ 1,597	\$ 3,203,087	50.06%
	Other ¹ :	\$ 235,200	\$ 234,700	\$ 247,700	\$ 13,000	\$ 469,400	52.77%
Paratransit:	Cash, Tickets, Passes:	\$ 127,332	\$ 162,454	\$ 120,394	\$ (42,060)	\$ 316,785	38.01%
	Unlimited Ride Passes:	\$ 1,578	\$ 1,650	\$ 8,781	\$ 7,131	\$ 3,300	266.09%
	Other ² :	\$ 27,688	\$ 21,389	\$ 24,105	\$ 2,716	\$ 42,778	56.35%
	Sub Total:	\$ 3,291,461	\$ 3,797,089	\$ 3,707,325	\$ (89,763)	\$ 7,583,179	48.89%
Misc Revenue:							
Advertising:		\$ 126,500	\$ 150,000	\$ 90,288	\$ (59,713)	\$ 300,000	30.10%
County:	Fixed Route:	\$ 9,640	\$ 9,640	\$ 9,640	\$ -	\$ 19,280	50.00%
	Paratransit:	\$ 1,036,790	\$ 1,156,815	\$ 1,147,676	\$ (9,140)	\$ 2,313,631	49.60%
	Other Operating ³ :	\$ 44,789	\$ 37,200	\$ 21,148	\$ (16,052)	\$ 52,900	39.98%
	Non-Operating ⁴ :	\$ 20,010	\$ 21,000	\$ 24,236	\$ 3,236	\$ 242,000	10.01%
	Sub Total:	\$ 1,237,729	\$ 1,374,656	\$ 1,292,988	\$ (81,668)	\$ 2,927,811	44.16%
Local Subsidies:							
	City of Madison:	\$ 3,774,000	\$ 4,146,760	\$ 4,146,760	\$ -	\$ 8,293,520	50.00%
	Funding Partners:	\$ 1,159,274	\$ 1,178,620	\$ 1,166,350	\$ (12,270)	\$ 2,357,240	49.48%
	Sub Total:	\$ 4,933,274	\$ 5,325,380	\$ 5,313,110	\$ (12,270)	\$ 10,650,760	49.88%
	State Assistance:	\$ 7,583,445	\$ 7,583,445	\$ 7,583,450	\$ 5	\$ 15,166,890	50.00%
	Federal Assistance:	\$ 2,213,028	\$ 2,421,126	\$ 2,422,031	\$ 905	\$ 4,842,244	50.02%
Total Revenue:		\$ 19,258,936	\$ 20,501,695	\$ 20,318,904	\$ (182,791)	\$ 41,170,884	49.35%
Salaries:							
	Salaries/Wages:	\$ 9,500,753	\$ 9,616,715	\$ 9,694,518	\$ 77,803	\$ 19,806,537	48.95%
	OT:	\$ 530,164	\$ 524,843	\$ 488,563	\$ (36,280)	\$ 1,039,165	47.01%
	Workers Comp:	\$ 108,657	\$ 105,265	\$ 113,222	\$ 7,957	\$ 210,530	53.78%
Benefits:							
	Health:	\$ 1,901,031	\$ 1,997,630	\$ 1,979,525	\$ (18,105)	\$ 3,995,260	49.55%
	WI Retirement:	\$ 978,225	\$ 1,045,176	\$ 1,058,638	\$ 13,462	\$ 2,147,736	49.29%
	Other ⁵ :	\$ 1,380,191	\$ 1,417,289	\$ 1,407,861	\$ (9,428)	\$ 3,211,107	43.84%
	Sub Total:	\$ 14,399,020	\$ 14,706,919	\$ 14,742,328	\$ 35,409	\$ 30,410,335	48.48%
Utilities:							
	Natural Gas:	\$ 181,487	\$ 217,494	\$ 196,668	\$ (20,827)	\$ 388,383	50.64%
	Electricity:	\$ 99,706	\$ 108,150	\$ 119,328	\$ 11,178	\$ 216,300	55.17%
	Telephone:	\$ 15,142	\$ 11,350	\$ 11,026	\$ (324)	\$ 22,700	48.57%
	Other ⁶ :	\$ 7,730	\$ 7,750	\$ 10,101	\$ 2,351	\$ 15,500	65.16%
Building & Grounds:							
	Repairs/Maintenance:	\$ 40,384	\$ 39,544	\$ 50,240	\$ 10,697	\$ 62,800	80.00%
	Supplies:	\$ 75,409	\$ 33,900	\$ 49,364	\$ 15,464	\$ 67,100	73.57%
	Services:	\$ 7,303	\$ 7,753	\$ 10,428	\$ 2,675	\$ 15,453	67.48%
Rolling Stock/Support Equipment:							
	Equip. Repairs/Maintenance:	\$ 41,718	\$ 30,290	\$ 30,970	\$ 680	\$ 60,581	51.12%
	Parts:	\$ 372,351	\$ 364,300	\$ 331,024	\$ (33,276)	\$ 728,600	45.43%
	Tires:	\$ 52,540	\$ 61,456	\$ 57,071	\$ (4,385)	\$ 122,911	46.43%
	Equipment Supplies:	\$ 65,516	\$ 68,475	\$ 48,493	\$ (19,982)	\$ 136,950	35.41%
	Fuels, Oils, & Lubricants:	\$ 717,474	\$ 825,782	\$ 1,032,401	\$ 206,619	\$ 1,651,564	62.51%
Administrative:							
	Insurance & Financial:	\$ 299,657	\$ 300,800	\$ 309,337	\$ 8,537	\$ 593,659	52.11%
	Rentals/Leases ⁷ :	\$ 23,527	\$ 27,249	\$ 23,665	\$ (3,584)	\$ 54,497	43.42%
	Training:	\$ 15,848	\$ 10,620	\$ 5,447	\$ (5,173)	\$ 17,000	32.04%
	Supplies, Equipment and Services:	\$ 271,139	\$ 249,795	\$ 232,990	\$ (16,806)	\$ 497,508	46.83%
Operations:							
	Paratransit Providers:	\$ 1,619,569	\$ 1,707,385	\$ 1,791,949	\$ 84,564	\$ 3,414,770	52.48%
	GAS / RSVP / Exc Rides:	\$ 258,220	\$ 290,823	\$ 268,024	\$ (22,799)	\$ 581,646	46.08%
	Inter Departmental Charges:	\$ 328,489	\$ 338,800	\$ 258,653	\$ (80,147)	\$ 662,200	39.06%
	Depreciation:	\$ 2,554,797	\$ 2,949,665	\$ 2,629,389	\$ (320,276)	\$ 5,899,330	44.57%
	Interest and Bad Debt Expense:	\$ 157,536	\$ 233,297	\$ 222,655	\$ (10,642)	\$ 466,594	47.72%
	Total Operating Expenses:	\$ 21,604,563	\$ 22,591,597	\$ 22,431,552	\$ (160,045)	\$ 46,086,382	48.67%
Adjustments:							
	Less Depreciation:	\$ (2,554,797)	\$ (2,949,665)	\$ (2,629,389)	\$ 320,276	\$ (5,899,330)	44.57%
	Capital Debt:	\$ 457,103	\$ 491,916	\$ 492,821	\$ 905	\$ 983,832	50.09%
	Fixed Assets:	\$ 22,456	\$ 34,150	\$ 34,023	\$ (127)	\$ 153,800	22.12%
	Reserves Budgeted for Fixed Assets:	\$ (18,444)	\$ (34,150)	\$ (31,995)	\$ 2,155	\$ (153,800)	20.80%
Total Expenses:		\$ 19,510,880	\$ 20,133,848	\$ 20,297,011	\$ 163,163	\$ 41,170,884	49.30%
Income/(Deficit):		\$ (251,944)	\$ 367,847	\$ 21,893	\$ (345,954)	\$ -	

Note:

- ¹ Other Passenger Revenue (Fixed Route) includes: MMSD Passes and UW Route 80-82 (L-Line) subsidy
- ² Other Passenger Revenue (Paratransit) includes: GAS/RSVP Passenger Revenue
- ³ Other Operating Revenue includes: Sale of Scrap, Sale of Parts, Sale of Buses and Special Services
- ⁴ Non-Operating Revenue includes: Surcharge Revenue, Reimbursement of Expenses and Other Revenue
- ⁵ Other Benefits includes: Sick Leave Escrow, Unemployment and Workers' Comp Premiums, Wage Insurance, Life Insurance, FICA and Licenses
- ⁶ Other Utilities includes: Fuel Oil, Propane, Water, Sewer and Storm Water Fee
- ⁷ Rentals/Leases includes: Rental of Annex Office Space and Equipment Rental