



Traffic Engineering and Parking Divisions

David C. Dryer, P.E., City Traffic Engineer and Parking Manager

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TO: Property owners within the County Trunk M-Pleasant View Road-Valley View Road and the Pleasant View Road-Mineral Point Road Roundabout Assessment District

In the next month, the Board of Public Works and the Madison Common Council will consider plans and assessment schedules to fund new roundabouts at the County Trunk M-Pleasant View Road-Valley View Road intersection and the Pleasant View Road-Mineral Point Road intersection. The estimated cost to install the roundabouts, after discounting the applied federal funding, is \$442,674.90.

The Common Council directed City staff to develop an assessment district such that the roundabout cost would be shared by the benefited area property owners. The estimated roundabout assessments were apportioned among all parcels within the assessment district based on estimated trips generated by each parcel using Institute of Transportation Engineers Trip Generation Handbook to calculate trips.

The "Midtown Road/County Trunk M Areawide Traffic Signals & Intersection Improvement Assessment District & Transportation Improvement Impact Fee Zone" has previously collected funds from property owners south of Valley View Road which will be used to partially pay for these roundabout improvements.

Assessments – General

A special assessment is a special charge for work that the City is planning to complete. The attached schedule of assessments shows an estimate of the property owners' share of the project based upon the City's assessment policy. When the project is bid, and work is complete, a final assessment will be calculated based on work actually performed. The final assessment is payable in one lump sum or over a period of 8 years, with 3.5% interest charged on the unpaid balance.

Payments assessed to residents of the Town of Middleton, will be deferred and interest shall not accrue thereon until the parcel is annexed to the City of Madison as stated in the Final City of Madison and Town of Middleton Cooperative Plan Under Section 66.0307, Wisconsin Statutes, Dated September 29, 2003 (see attached section 14 pages 17-18). However, the amount of each assessment shall be adjusted from the date of levy to the date of attachment based upon the Engineering News Record Construction Cost Index, or such equivalent index as may be available at the time. Construction Cost Index, or such equivalent index as may be available at the time.

If you need additional information or have questions on this project, please contact me at bsmith@cityofmadison.com or at 261-9625.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian J. Smith". The signature is fluid and cursive, with the first name "Brian" and last name "Smith" clearly distinguishable.

Brian J. Smith, P.E.
Traffic Engineer III

cc: Ald Skidmore, District 9, City Clerk, City Engineering