



LEGISTAR NO. \_\_\_\_\_

**MADISON WATER UTILITY**

**FUND BALANCE REPORT**

June 24, 2008

	<u>Balance April 30</u>	<u>Balance May 31</u>
<b>Operation and Maintenance Fund</b>		
Reserve Account (Maximum \$150,000)	\$ 150,000.00	\$ 150,000.00
<b>Special Redemption Fund</b>		
Interest and Principal Account	\$ 2,513,194.18	\$ 3,137,494.18
Reserve Account (Maximum \$6,308,090.01)	\$ 6,308,090.01	\$ 6,308,090.01
Depreciation Fund <sup>(1)</sup> (\$750,000 required by Bond Ordinance)	\$ 750,000.00	\$ 750,000.00
Construction Fund	\$11,245,802.76	\$10,640,993.00
Assessment Revolving Fund	\$ 243,229.19	\$ 243,229.19
Cash Flow Fund	\$ 500.00	\$ 500.00
PILOT Fund	\$ - 0 -	\$ - 0 -
Short Term Loan from City	\$ 3,575,000.00	\$ 3,575,000.00
Unrestricted Reserve Fund	\$ 11,195.25	\$ 11,195.25

<sup>(1)</sup> Transfer of funds to Construction Fund approved as needed.

Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance.

Refer any questions to Robin Piper, Water Utility Finance/Accounting Manager, 266-4656.