

**COMMUNITY DEVELOPMENT AUTHORITY  
OF THE  
CITY OF MADISON, WISCONSIN**

February 13, 2014

Resolution No. 4060

---

**APPROVING THE PARK / DRAKE  
REDEVELOPMENT PLAN AND BOUNDARIES**

---

**PREAMBLE**

The Community Development Authority of the City of Madison (the "CDA") is authorized by Sec. 66.1333 of the Wisconsin Statutes (the "Redevelopment Act") to prepare redevelopment plans and to designate the boundaries of redevelopment areas. The CDA has prepared the Park / Drake Redevelopment Plan (the "Redevelopment Plan") and designated the boundaries of the Park / Drake Redevelopment Area (the "Redevelopment District") in order to promote revitalization efforts in the Redevelopment District through public and private endeavors. The Redevelopment Plan incorporates primarily residential land uses. The proposed Redevelopment Plan is consistent with and will further the implementation of the long-term strategy to revitalize the Redevelopment District.

**WHEREAS**, the CDA commissioned a report and survey of the location and physical condition of structures, land use, environmental influences and the social, cultural and economic conditions in and around the Redevelopment District; and

**WHEREAS**, the consultant's report and survey determined that the Redevelopment District constitutes a blighted area; and

**WHEREAS**, pursuant to the Redevelopment Act, the CDA held a public hearing on February 13, 2014 for the purpose of affording interested parties the opportunity to express their views respecting the proposed Redevelopment Plan; and

**WHEREAS**, the City of Madison has a Comprehensive Plan which is recognized and used as a guide for the general development of the City of Madison as a whole.

**NOW, THEREFORE, BE IT RESOLVED** by the Community Development Authority of the City of Madison as follows:

1. That it is hereby found and determined that the Redevelopment District is a blighted area within the meaning of the Redevelopment Act.

2. That the Redevelopment Plan and the boundaries of the Redevelopment District, having been duly reviewed and considered, are hereby approved, and the CDA staff is hereby directed to record a copy of the Redevelopment Plan in the Office of the Dane County Register of Deeds, after the Common Council has approved such Redevelopment Plan.

3. That it is hereby found and determined that the Redevelopment Plan for the project area is feasible and conforms to the Comprehensive Plan of the City.

**IN WITNESS WHEREOF**, I have signed my name and affixed the seal of the Authority hereto on this \_\_\_\_ day of \_\_\_\_\_, 2014.

---

Natalie Erdman, Executive Director