



**METRO TRANSIT SYSTEM**  
UW Madison  
**Estimate for Transit Service**

**Note: This estimate is based on estimated hours, revenues and expenses. Any changes in service or variance in actual revenues and expenses will be adjusted following the year end audit.**

	<u>2007 Actual</u>	<u>2008 Original</u>	<u>2008 Projected</u>	<u>2009 Projected</u>
Service Hours	32,486.5	29,776.0	29,776.0	29,800.0
x Cost per Hour	\$ 123.23	\$ 131.72	\$ 131.08	\$ 136.15
= Fully Burdened Cost	<u>\$ 4,003,341</u>	<u>\$ 3,922,095</u>	<u>\$ 3,903,038</u>	<u>\$ 4,057,270</u>
- Operating Revenue	\$ 519,592	\$ 376,082	\$ 371,396	\$ 400,000
= Gross Deficit	<u>\$ 3,483,749</u>	<u>\$ 3,546,013</u>	<u>\$ 3,531,642</u>	<u>\$ 3,657,270</u>
- Capital Aid	\$ 358,952	\$ 315,766	\$ 300,079	\$ 313,392
- Federal Assistance	\$ 489,240	\$ 496,769	\$ 496,460	\$ 527,010
- State Operating Assistance	<u>\$ 1,258,076</u>	<u>\$ 1,225,906</u>	<u>\$ 1,225,833</u>	<u>\$ 1,257,849</u>
= Local Deficit	<u><u>\$ 1,377,481</u></u>	<u><u>\$ 1,507,572</u></u>	<u><u>\$ 1,509,270</u></u>	<u><u>\$ 1,559,019</u></u>
+Contingency Reserve				<u><u>\$ 62,361</u></u>
=Total Partner Cost				<u><u>\$ 1,621,380</u></u>

Notes:

**2008 Original** represents the original estimates that were communicated last year based on preliminary budget data. Quarterly billings have been based on the Local Deficit amount in this column.

**2008 Projected** is based on the most current information and estimates available at 10/15/2008.

The Contingency Reserve equals 4% of the Local Deficit.