



The Wisconsin Partnership
for Housing Development, Inc.

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December 19, 2007

Barbara Constans
City of Madison
Department of Planning and Development
Community Development Block Grant Office
Post Office Box 2985
Madison, WI 53701

Dear Barb:

The Wisconsin Partnership for Housing Development was assisting Freed with the marketing of IZ units at The Heights. Recent decisions have resulted in a change in plans so that this building will not include residential units.

There were three buyers who were interested in the IZ units at this site who have already been determined eligible for the program. Freed has agreed that these three buyers will be offered the opportunity to purchase a unit at Hilldale Row, located within the same development. The buyers will be expected to comply with all of the requirements of the IZ program, including the filing of a LURA that would ensure that the units would be affordable in the long-term. Only these three buyers will be provided with this option.

Of these three buyers, two were counting on the use of HOME funds to enable them to purchase units. We are asking permission to transfer the HOME funds that had been committed to Hilldale Row for these two buyers. Without this assistance they will not be able to take advantage of this opportunity.

Please let me know if you have any questions. We look forward to hearing from you.

Sincerely,

Katherine S. Kamp
Deputy Director