

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
April 2022

	April 2022					Year to Date 2022					April 2021				Year to Date 2021			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	April 2021 Actual	Apr 21 vs. Apr '22 Event # Variance	Apr '21 Actual to Apr '22 Actual	YTD # of Events 2021	YTD 2021 Actual	YTD 21 vs. YTD '22 Event # Variance	YTD 21 Actual to YTD '22 Actual		
		Actual	Budgeted			YTD Actual	Budgeted YTD											
REVENUES:																		
Events	40	\$238,000	50	\$289,000	-18%	121	\$795,000	165	\$1,000,000	-21%	26	\$73,000	0%	0%	68	\$137,000	78%	480%
Ancillary		7,000		15,000	-53%		27,000		49,000	-45%		2,000		250%		22,000		23%
TOTAL OPERATING REVENUES:		\$245,000		\$304,000	-19%		\$822,000		\$1,049,000	-22%		\$75,000		227%		\$159,000		417%
EXPENDITURES:																		
Wages & Benefits		\$553,000		\$572,000	-3%		\$1,495,000		\$1,498,000	0%		\$395,000		40%		\$1,138,000		31%
Purchased Services		174,000		\$128,000	36%		430,000		431,000	0%		62,000		181%		240,000		79%
Purchased Supplies		13,000		\$32,000	-59%		59,000		93,000	-37%		10,000		30%		34,000		74%
Inter-D Charges		45,000		\$45,000	0%		180,000		180,000	0%		47,000		0%		188,000		-4%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
TOTAL OPERATING EXPENDITURES:		\$785,000		\$777,000	1%		\$2,164,000		\$2,202,000	-2%		\$ 514,000		53%		\$ 1,600,000		35%
Income (Loss) from Operations		(\$540,000)		(\$473,000)	14%		(\$1,342,000)		(\$1,153,000)	16%		(\$439,000)		23%		(\$1,441,000)		-7%
PILOT		(\$28,000)		(\$28,000)			(\$113,000)		(\$113,000)			(28,000)				(113,000)		
Net Operating Income (Loss)		(\$568,000)		(\$501,000)			(\$1,455,000)		(\$1,266,000)			(\$467,000)				(\$1,554,000)		
Transient Occupancy Tax Transfer		\$501,000		\$501,000			\$1,266,000		\$1,266,000			\$519,000				\$1,365,000		
Revenue Over (Under) Expenditures		(\$67,000)		\$0			(\$189,000)		\$0			\$52,000				(\$189,000)		

Preliminary draft prepared as of May 13, 2022

Extraordinary Items:
8 Banquets actual vs. 13 budgeted
12 Meetings actual vs. 15 budgeted