

Washington Market
Liquor License Addendum
September 19, 2016

Greetings ALRC,

We would like to make a revision to our Liquor License application for the Washington Market project. Our initial proposal showed a food to alcohol sales ratio of 50-50. After additional research (detailed below) we believe the correct ratio is closer to 60-40 food to alcohol.

The Washington Market will consist of three distinct sales centers.

- Bandit, a restaurant/bar estimated to do [REDACTED] in sales. Bandit projected to have a 50-50 food to alcohol ratio.
- Porter, a coffee shop/provisions shop, is projected to hit [REDACTED] yearly sales, of which only 17% is projected to be wine/beer/spirits.
- The Market, featuring 6 distinct vendors, is projected to make [REDACTED] in sales and will not sell any sort of alcohol.

Sum total then, the Washington Market is projected to do [REDACTED] annual sales, of which [REDACTED] is derived from alcohol sales (roughly 34% of total sales).