

Madison Metro Transit
Unaudited Financial Performance Report
Year-to-Date through May 31
All Modes

		2016 Actual	2017 Budget	2017 Actual	Over/Under Budget	Change from Prior Year
Passenger Revenue						
	Cash, Tickets, Passes	\$ 2,674,111	\$ 2,841,823	\$ 2,869,072	\$ 27,249	\$ 194,961
	Unlimited Ride Passes	\$ 2,787,693	\$ 2,835,193	\$ 2,837,299	\$ 2,106	\$ 49,606
	Sub Total	\$ 5,461,805	\$ 5,677,017	\$ 5,706,371	\$ 29,355	\$ 244,567
Misc Revenue						
	Advertising	\$ 227,271	\$ 187,500	\$ 256,520	\$ 69,020	\$ 29,250
	County	\$ 1,818,984	\$ 1,806,250	\$ 1,884,208	\$ 77,958	\$ 65,224
	Other	\$ 8,031	\$ 11,708	\$ 21,983	\$ 10,275	\$ 13,952
	Sub Total	\$ 2,054,286	\$ 2,005,458	\$ 2,162,711	\$ 157,253	\$ 108,426
Local Subsidies						
	City of Madison	\$ 2,344,586	\$ 4,365,909	\$ 4,365,909	\$ -	\$ 2,021,324
	Funding Partners	\$ 1,460,000	\$ 1,562,500	\$ 1,562,500	\$ -	\$ 102,500
	Sub Total	\$ 3,804,586	\$ 5,928,409	\$ 5,928,409	\$ -	\$ 2,123,824
	State Assistance	\$ 7,235,000	\$ 7,233,333	\$ 7,233,333	\$ -	\$ (1,667)
	Federal grant funding for capital maintenance	\$ 2,560,000	\$ 2,583,333	\$ 2,583,333	\$ -	\$ 23,333
	Total Revenue	\$ 21,115,676	\$ 23,427,551	\$ 23,614,159	\$ 186,607	\$ 2,498,483
Salaries						
	Salaries/Wages	\$ 10,489,445	\$ 10,838,920	\$ 10,625,620	\$ (213,300)	\$ 136,175
	OT	\$ 1,085,200	\$ 863,420	\$ 911,782	\$ 48,362	\$ (173,418)
	Workers Comp	\$ 105,755	\$ 83,333	\$ 88,112	\$ 4,778	\$ (17,643)
Benefits						
	Health	\$ 2,744,143	\$ 2,588,116	\$ 2,603,467	\$ 15,351	\$ (140,676)
	WI Retirement	\$ 741,925	\$ 759,513	\$ 740,828	\$ (18,685)	\$ (1,097)
	Other	\$ 1,816,206	\$ 1,605,266	\$ 1,608,618	\$ 3,352	\$ (207,589)
	Sub Total	\$ 16,982,674	\$ 16,738,568	\$ 16,578,426	\$ (160,142)	\$ (404,248)
Utilities						
	Natural Gas	\$ 102,755	\$ 112,000	\$ 125,780	\$ 13,780	\$ 23,025
	Electricity	\$ 119,372	\$ 120,833	\$ 116,490	\$ (4,344)	\$ (2,882)
	Telephone	\$ 4,912	\$ 6,667	\$ 6,924	\$ 257	\$ 2,012
	Other	\$ 14,917	\$ 18,750	\$ 16,297	\$ (2,453)	\$ 1,380
Building & Grounds						
	Repairs/Maintenance	\$ 82,641	\$ 82,083	\$ 98,734	\$ 16,650	\$ 16,093
	Supplies	\$ 112,614	\$ 104,167	\$ 79,059	\$ (25,108)	\$ (33,555)
	Services	\$ 3,983	\$ 4,167	\$ 6,712	\$ 2,545	\$ 2,729
Rolling Stock/Support Equipment						
	Equip. Repairs/Maintenance	\$ 272,957	\$ 210,417	\$ 191,258	\$ (19,159)	\$ (81,699)
	Parts	\$ 429,403	\$ 520,833	\$ 508,486	\$ (12,348)	\$ 79,082
	Tires	\$ 93,486	\$ 112,500	\$ 97,253	\$ (15,247)	\$ 3,767
	Equipment Supplies	\$ 22,288	\$ 37,500	\$ 16,086	\$ (21,414)	\$ (6,202)
	Fuel, Oil, & Lubricants	\$ 1,575,664	\$ 1,402,557	\$ 1,360,980	\$ (41,577)	\$ (214,684)
Administrative						
	Insurance & Financial	\$ 541,729	\$ 594,254	\$ 580,882	\$ (13,373)	\$ 39,152
	Rentals/Leases	\$ 123,695	\$ 177,917	\$ 141,295	\$ (36,622)	\$ 17,600
	Training	\$ 25,663	\$ 14,583	\$ 27,501	\$ 12,918	\$ 1,838
	Supplies, Equipment and Services	\$ 214,197	\$ 299,458	\$ 268,488	\$ (30,971)	\$ 54,291
Operations						
	Paratransit Providers	\$ 1,891,491	\$ 2,010,417	\$ 2,040,864	\$ 30,447	\$ 149,373
	County Programs	\$ 255,418	\$ 250,000	\$ 244,777	\$ (5,223)	\$ (10,641)
	Inter Departmental Charges	\$ 161,087	\$ 158,533	\$ 146,000	\$ (12,533)	\$ (15,087)
	Depreciation	\$ 2,741,407	\$ 2,750,000	\$ 2,750,000	\$ -	\$ 8,593
	Interest	\$ 153,000	\$ 160,775	\$ 161,000	\$ 225	\$ 8,000
	Total Operating Expenses	\$ 25,925,353	\$ 25,886,977	\$ 25,563,291	\$ (323,686)	\$ (362,061)
	Less Depreciation	\$ (2,741,407)	\$ (2,750,000)	\$ (2,750,000)	\$ -	\$ (8,593)
	Debt Principal Payments	\$ 569,000	\$ 663,835	\$ 664,000	\$ 165	\$ 95,000
	Fixed Assets/5310 passthrough	\$ 42,525	\$ 220,833	\$ 89,545	\$ (131,289)	\$ 47,020
	Federal grant funding for fixed assets/5310 passthrough	\$ (34,020)	\$ (205,833)	\$ (89,545)	\$ 116,289	\$ (55,525)
	Total Expenditures	\$ 23,761,450	\$ 23,815,813	\$ 23,477,291	\$ (338,521)	\$ (284,159)
	Reserves generated (used)	\$ (2,645,775)	\$ (388,262)	\$ 136,867	\$ 525,129	\$ 2,782,642
	Reserve balance-beginning	\$ 7,453,566		\$ 2,739,271		
	Reserve balance-ending	\$ 4,807,791		\$ 2,876,138		