

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE  
October 2025

	October 2025					Year to Date 2025					October 2024				Year to Date 2024			
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance		YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget		# of Events	October 2024 Actual	Oct '24 vs. Oct '25 Event # Variance	Oct '24 Actual to Oct '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. YTD '25 Event # Variance	YTD '24 Actual to YTD '25 Actual
		Actual	Budgeted				YTD Actual	Budgeted YTD										
<b>REVENUES:</b>																		
Events	66	\$718,000	67	\$518,000	39%	424	\$4,133,000	443	\$3,609,000	15%	60	\$634,000	10%	13%	408	\$4,526,000	4%	-9%
Ancillary		21,000		18,000	17%		122,000		195,000	-37%		11,000		91%		150,000		-19%
<b>TOTAL OPERATING REVENUES:</b>																		
	\$739,000			\$536,000	38%		\$4,255,000		\$3,804,000	12%		\$645,000		15%		\$4,676,000		-9%
<b>EXPENDITURES:</b>																		
Wages & Benefits		\$593,000		\$513,000	16%		\$5,392,000		\$5,109,000	6%		\$545,000		9%		\$5,356,000		1%
Purchased Services		320,000		188,000	70%		1,767,000		1,732,000	2%		233,000		37%		1,714,000		3%
Purchased Supplies		28,000		39,000	-28%		384,000		360,000	7%		38,000		-26%		393,000		-2%
Inter-D Charges		49,000		48,000	2%		482,000		\$488,000	-1%		48,000		2%		477,000		1%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-		0%
<b>TOTAL OPERATING EXPENDITURES:</b>																		
	\$990,000			\$788,000	26%		\$8,025,000		\$7,689,000	4%		\$864,000		15%		\$ 7,940,000		1%
<b>Income (Loss) from Operations</b>																		
	(\$251,000)			(\$252,000)	0%		(\$3,770,000)		(\$3,885,000)	-3%		(\$219,000)		15%		(\$3,264,000)		16%
<b>Reserve Financing PILOT</b>																		
	(\$28,000)			(\$28,000)			(\$282,000)		(\$282,000)			(\$28,000)				(282,000)		
<b>Net Operating Income (Loss)</b>																		
	(\$279,000)			(\$280,000)			(\$4,052,000)		(\$4,167,000)			(\$247,000)				(\$3,546,000)		
<b>Transient Occupancy Tax Transfer</b>																		
	\$280,000			\$280,000			\$4,167,000		\$4,167,000			\$327,000				\$4,202,000		
<b>Revenue Over (Under) Expenditures</b>																		
	\$1,000			\$0			\$115,000		\$0			\$80,000				\$656,000		

Preliminary draft prepared as of 11/18/2025

Extraordinary Items:  
24 Banquets actual vs. 20 budgeted  
3 Conventions average \$92,000 actual vs. \$70,000 budgeted