

MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
October 2025

	October 2025				Year to Date 2025				October 2024				Year to Date 2024				
	Actual# of Events	Budgeted # of Events		Monthly Budget Variance	YTD Actual # of Events	YTD Budgeted # of Events		YTD Variance to Budget	# of Events	October 2024 Actual	Oct '24 vs. Oct '25 Event # Variance	Oct '24 Actual to Oct '25 Actual	YTD # of Events 2024	YTD 2024 Actual	YTD '24 vs. YTD '25 Event # Variance	YTD '24 Actual to YTD '25 Actual	
		Actual	Budgeted			YTD Actual	Budgeted YTD										
REVENUES:																	
Events	66	\$718,000	67	\$518,000	39%	424	\$4,133,000	443	\$3,609,000	15%	60	\$634,000	10%	13%	408	\$4,526,000	4% -9%
Ancillary		21,000		18,000	17%		122,000		195,000	-37%		11,000		91%		150,000	-19%
TOTAL OPERATING REVENUES:		\$739,000		\$536,000	38%		\$4,255,000		\$3,804,000	12%		\$645,000		15%		\$4,676,000	-9%
EXPENDITURES:																	
Wages & Benefits		\$593,000		\$513,000	16%		\$5,392,000		\$5,109,000	6%		\$545,000		9%		\$5,356,000	1%
Purchased Services		320,000		188,000	70%		1,767,000		1,732,000	2%		233,000		37%		1,714,000	3%
Purchased Supplies		28,000		39,000	-28%		384,000		360,000	7%		38,000		-26%		393,000	-2%
Inter-D Charges		49,000		48,000	2%		482,000		\$488,000	-1%		48,000		2%		477,000	1%
Capital Outlay		-		-	0%		-		-	0%		-		0%		-	0%
TOTAL OPERATING EXPENDITURES:		\$990,000		\$788,000	26%		\$8,025,000		\$7,689,000	4%		\$864,000		15%		\$ 7,940,000	1%
<i>Income (Loss) from Operations</i>		(\$251,000)		(\$252,000)	0%		(\$3,770,000)		(\$3,885,000)	-3%		(\$219,000)		15%		(\$3,264,000)	16%
<i>Reserve Financing PILOT</i>		(\$28,000)		(\$28,000)			(\$282,000)		(\$282,000)			(\$28,000)				(282,000)	
<i>Net Operating Income (Loss)</i>		(\$279,000)		(\$280,000)			(\$4,052,000)		(\$4,167,000)			(\$247,000)				(\$3,546,000)	
<i>Transient Occupancy Tax Transfer</i>		\$280,000		\$280,000			\$4,167,000		\$4,167,000			\$327,000				\$4,202,000	
<i>Revenue Over (Under) Expenditures</i>		\$1,000		\$0			\$115,000		\$0			\$80,000				\$656,000	

Preliminary draft prepared as of 11/18/2025

Extraordinary Items:

24 Banquets actual vs. 20 budgeted

3 Conventions average \$92,000 actual vs. \$70,000 budgeted