



Fund Balance Report

	<u>May 31, 2011</u>	<u>Dec. 31, 2010</u>
Reserves required by Bond Ordinance		
Operation and Maintenance Fund		
* Reserve Account (Minimum \$150,000)	\$150,000	\$150,000
Special Redemption Fund		
* Interest and Principal Account	\$3,295,290	\$4,238,859
* Reserve Account (Minimum \$6,826,368.14)	\$7,060,613	\$6,943,066
Depreciation Fund ⁽¹⁾	\$750,000	\$750,000
 Construction Fund	 \$3,342,849	 \$5,532,321
 Assessment Revolving Fund	 \$46,785	 \$0
 Unrestricted Funds		
PILOT Fund	\$1,750,000	\$0
Cash Flow Fund	(\$2,651,858)	\$26,261
Unrestricted Reserve Fund	\$0	\$0
Checking Account	\$2,068,656	\$140,112
 Debt to City of Madison		
Short Term Construction Fund Loan	\$0.00	\$0.00
Short Term Loan from City	\$6,585,000	\$8,245,000

(1) Transfer of funds to Construction Fund approved as needed.
Reporting special fund balances as specified in 1978 Waterworks Bond Ordinance