

Madison Public Library WI DPI Annual Report changes from draft version presented at the February 6, 2025, meeting and the final version submitted to WI DPI.

In previous years, Madison Public Library Board changed the dates of the February meeting to the end of the month to review and approve the WI DPI report before the deadline for filing. Due to the late February meeting the March meeting was not held.

It was decided in 2024 to create a draft report for the Library Board to review at the regular February meeting, with approval for updates to be made and a final report signed by the Library Board President, with any changes highlighted at the March meeting. This would allow for regular meetings in February and March, and still meet the deadline for filing.

Changes from the draft report and the final report are detailed below. These changes are not material, and are of such a small amount, Library staff are confident that the 2025 WI DPI Annual Report can be presented as final to the Library Board at their February 2026 meeting. The City of Madison continues to post entries back to the previous year through mid-March, after the filing deadline, every year; so financial data reported has not matched the final, audited, totals.

| | Draft version | Final version | Change |
|---|----------------------|----------------------|--------------------|
| Section V. Library Operating Revenue: | | | |
| Section V. 7. Other Operating Income | \$ 1,120,924 | \$ 1,089,884 | \$ (31,040) |
| Total Operating Income | <u>\$ 24,774,396</u> | <u>\$ 24,743,356</u> | <u>\$ (31,040)</u> |
| Section VI. Library Operating Expenditures: | | | |
| Section VI. 3. Collection Expenditures: | | | |
| 3. a. Printed Materials | \$ 498,069 | \$ 497,725 | \$ (344) |
| 3. b. Electronic Materials | \$ 401,656 | \$ 401,379 | \$ (277) |
| 3. c. Audiovisual Materials | \$ 177,734 | \$ 177,611 | \$ (123) |
| 3. d. All Other Library Materials | \$ 221,936 | \$ 221,783 | \$ (153) |
| Total Collections Expenditures | <u>\$ 1,299,395</u> | <u>\$ 1,298,498</u> | <u>\$ (897)</u> |
| VI. 5. Other Operating Expenditures | \$ 2,885,306 | \$ 2,895,034 | \$ 9,728 |
| Total Operating Expenditures | <u>\$ 22,427,411</u> | <u>\$ 22,436,242</u> | <u>\$ 8,831</u> |
| Section VIII. Other Funds Held by the Library Board: | | | |
| VIII. 1. Total Amount of Other Funds at the End of Year | \$ 745,630 | \$ 745,622 | \$ (8) |
| Grand Total of Changes | | | <u>\$ (22,217)</u> |