

Madison Water Utility
Actual and Projected Fund Balance (2024-2026)

A. Operating Fund Balance Summary (in \$ Millions)				
	FY 2024 Actual	FY 2025 Adopted	FY 2025 Estimate	FY 2026 Request
Opening Fund Balance	12.2	18.9	18.9	11.4
Water Revenues	53.4	54	53.7	53
Operating Expenditures/Encumbrances	-23.1	-32.9	-29.9	-33.5
Trans to Construction Fund	-4.1	-6.2	-6.2	-4
Reserved for Tank Coat Repaint	-0.8	-0.8	-0.8	-0.8
Catastrophic Reserve	0	0	-5	0
Trans to Bond Repmt Fund	<u>-18.7</u>	<u>-19.4</u>	<u>-19.3</u>	<u>-19.4</u>
Surplus (Deficit)	6.7	-5.3	-7.5	-4.7
Ending Fund Balance	18.9	13.6	11.4	6.7

B. Capital Fund Balance Summary (in \$ Millions)				
	FY 2024 Actual	FY 2025 Adopted	FY 2025 Estimate	FY 2026 Request
Opening Fund Balance	4.5	10	10	2.5
+ Transfer in from Operating	4.1	6.2	6.2	4
+ SDWL Proceeds	1.7	0.8	4.2	11.5
+ Revenue GO Bond	7.3	0	0	0
+ Expense Depreciation Rev	5	5	5	10
- CIP Expenditures/Encumbrances	<u>-12.6</u>	<u>-12</u>	<u>-22.9</u>	<u>-27.1</u>
Surplus (Deficit)	5.5	0	-7.5	-1.6
Ending Fund Balance	10	10	2.5	0.9