

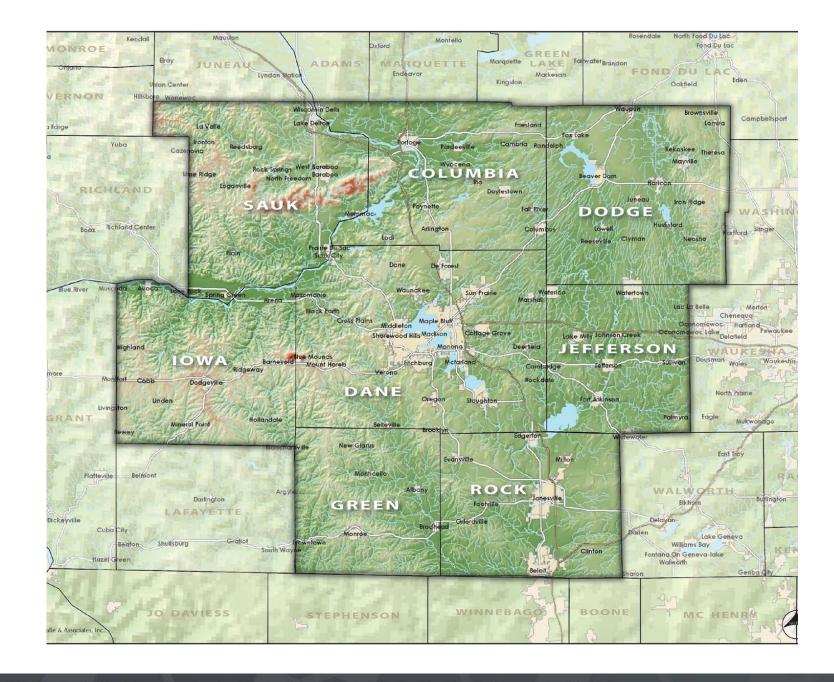
City of Madison Economic Development Committee

March 20, 2024



Who We Are

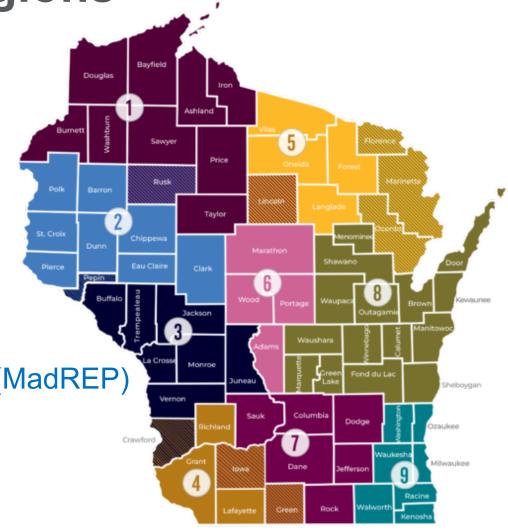
The Madison Region
Economic Partnership
(MadREP) is the
economic development
organization for the eightcounty Madison Region
of south-central
Wisconsin.





Wisconsin's Economic Development Regions

- 1.) Visions Northwest
- 2.) Momentum West
- 3.) 7 Rivers
- 4.) Prosperity Southwest
- 5.) Grow North
- 6.) Centurgy
- 7.) Madison Region Economic Partnership (MadREP)
- 8.) New North
- 9.) Milwaukee 7 (M7)





The Regional Approach to Economic Development

Today's global marketplace requires competition on a larger regional stage.



Companies make decisions on an international scale.

The assets of our region put us on the map.

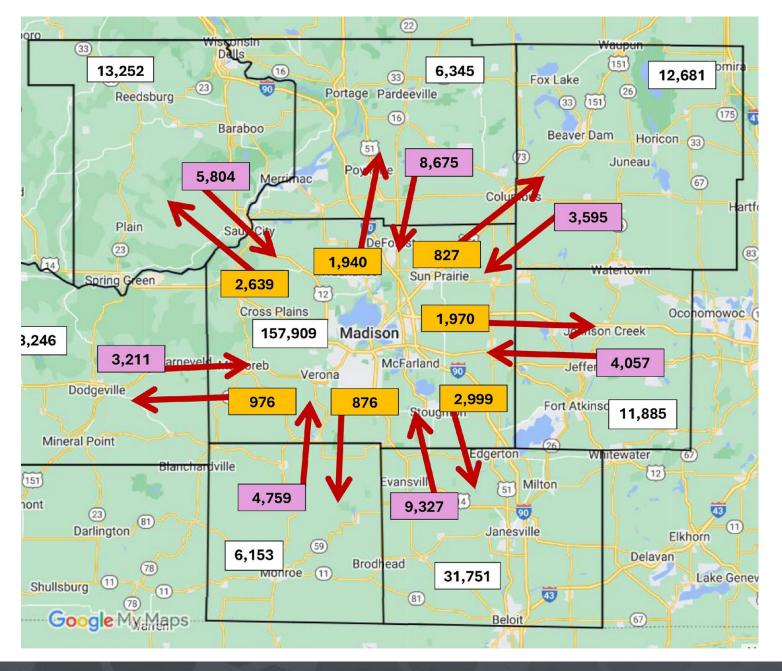
The economy functions as a region:

- Laborshed
- Infrastructure
- Supply chain



Dane County Commuting Patterns Within the Madison Region

39,428 into Dane 12,227 out of Dane





Where Regions fit into the Economic Development Hierarchy

U.S. Economic Development
Administration

Wisconsin Economic

Development Corporation

Regional Economic Development Organizations

County

Local





Other Players in the Economic Development Landscape





MadREP's Commitment to Regional Economic Development Partners

- Collaborative colleague (not superior or subordinate)
- Supplement not duplicate current practices
- Partner or "get out of the way"
- Leverage existing resources before creating new ones
- All economic development partners will have a voice
- Adaptive to change and open to new directions
- Regional focus to include all 8 counties



What Does MadREP Do?





Business Attraction

Each year MadREP responds to several dozen Requests For Information (RFIs) from companies considering locating in the Madison Region.

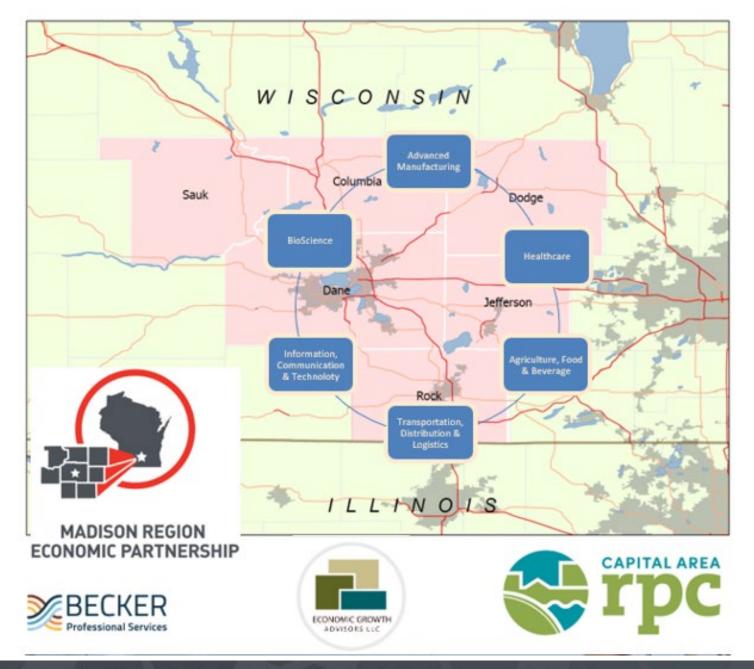
Requested information generally focuses on:

- Site availability (if greenfield site request)
- Building availability (if looking to utilize existing structure)
- Workforce availability
- Workforce training availability
- Site infrastructure relative to power and water
- Supply chain availability from supporting industries
- Rail availability (for some RFIs)
- Incentives (State and Local)



Industry Sector Development

EDA Sector Strategy Report





EDA Sector Report Recommendations

- 1. Establish an inventory of shovel-ready sites for regional and national-scale projects to serve target-sector industries.
- 2. Increase supply and reduce the risk to investors and institutional actors of preparing and holding sites for larger economic development projects.
- 3. Increase the capacity of public and institutional entities in the region to invest in sites, infrastructure and site amenities.
- 4. Increase Regional Organizational Alignment
- 5. Further Develop Regional Marketing Presence



Industry Support Focus: Ag., Food & Beverage - BDO Zone



The BDO Zone Initiative certifies regional readiness for bioenergy manufacturing, creates global connections with project developers, and ignites an influx of clean energy opportunities.

A BDO Zone rating is a standards-based assessment of biomass feedstock and infrastructure attributes of a region with respect to development potential of new biofuel, renewable chemical, biogas or bioproduct manufacturing plants.

Investment grade ratings attract new bio-based manufacturing plants to the areas where they are most likely to succeed-- and create jobs.







Business Support:Revolving Loan Fund











Business Support:Main Street Bounceback Grants



County Breakdown Funded

Columbia: 68

Dane: 733

Dodge: 78

Jefferson: 95

Rock: 176

Sauk: 82

Total: 1232





Broadband Infrastructure Development: GeoPartners/OptiMap Speedtest & BEAD Local Planning Grant

- Launched crowd-sourced broadband initiative to test broadband in the region
 - Test data gathered to more accurately map underserved areas.
 - Results may be used by internet providers and communities to justify new or additional infrastructure buildout in grant applications.



- Awarded PSC BEAD Local Planning Grant to help counties understand their broadband infrastructure development needs in anticipation of upcoming BEAD grants.
 - MadREP participating counties: Sauk, Columbia, Dodge, Jefferson & Dane
 - PSC expected to open BEAD grant applications in late Spring or early Summer 2024 for \$1.05B in funding allocated to WI (from the \$42.55 nationally)ce Commission

the



Talent Pipeline Development Regional Career Pathways & Inspire Madison Region

 MadREP leads a cooperative effort with the DPI, our region's Workforce Development Boards, CESAs, K12 partners and nearly 60 school districts to promote career pathways in high schools focused on high-demand careers in our region.



- Pathways offered: Architecture & Construction, Direct Patient Care, Advanced Manufacturing, Information Technology, Education & Training, Hospitality, Tourism & Culinary, and Agriculture, Food & Natural Resources.
- Inspire Madison Region uses a career exploration program available at all WI high schools to connect students to career-based learning experiences at employers throughout the region.





Diversity & Inclusion Efforts Economic Development & Diversity Summit & Workplace D & I Survey

- Summit sponsored in partnership with the ULGM
- 500+ attendees annually
- 11th Annual Summit Scheduled for May 2, 2024



The Madison Region's Economic Development and Diversity Summit

TALENT. OPPORTUNITY. GROWTH.

- Workplace Diversity & Inclusion Survey eight years
- Hundreds of randomly selected businesses participated each year from across the region
- The survey has helps to inform content for the Summit





Workforce Transportation Commute with Enterprise Pilot

- MadREP running pilot project with Commute with Enterprise to encourage businesses to use vanpools to attract and retain employees.
- Effort is to address the lack of reliable transportation as a barrier to employment.
- Goal to use our pilot as proof of concept for grant applications.
- Currently working with other partners (including Madison MPO) to explore other options to expand workforce vanpool availability.







Regional Marketing Efforts

Madison Region

Analytics Overview - August 2022-23 Analytics include Livability.com and social media data



331.2K

TOTAL REACH Livability Marketing Program **301.7K**

PEOPLE REACHED
(Social)

29.5K

PAGEVIEWS TOTAL USER (Livability) (Livability)

26K+

ENGAGEMENT (Social) **3K**

POST CLICKS (Social)

Key Points

- More than 13K NEW users visited the site since August 2022.
- Madison TOP 5 social media posts have reached 301K+ people with over 26K+ engagements to date.
- The Livability article "Why Madison, WI is a Top 100 Best Place to Live" ranks
 #8 in Google search for "living in Madison, WI."

Top Content By pageviews

- "Why Madison, WI is a Top 100 Best Place to Live"
- 2. "Not So Plain Jane: Why Janesville, WI is a Great Place to Live"
- 3. Moving to Madison, WI | Living in Madison, WI
- 4. "These Charming Towns Turn Tourists into Residents"
- Madison, WI Top Employers | Livability.com/Madison-Region

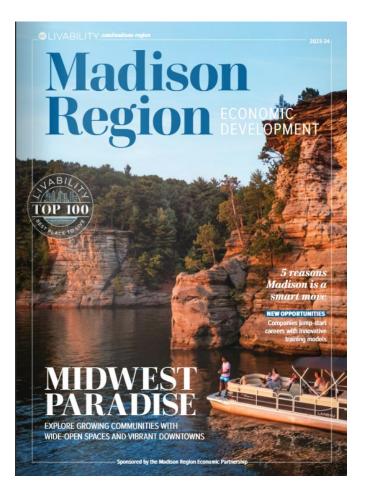
National Media Mentions

July 2023 Marketwatch.com | Syndicated Article 2023 Livability Top 100 Best Places to Live

June 2023 Marketwatch.com | Syndicated Article 5 College Towns To Live In After Graduation

April 2023 Marketwatch.com | Syndicated Article Top 25 Best Places to Live in the Midwest

April 2023 6AM City | Syndicated Article
Best Hidden Bars





Where are we Going? CEDS Development

Throughout 2023 and into early 2024, MadREP worked on our third 5-year Comprehensive Economic Development Strategy (CEDS).

A CEDS is an economic development plan supported by the EDA for the purpose of providing guidance for future public investment in regional economic development.



What will our Region have in place in 3-5 years to be the most competitive and attractive place to do business in the Upper Midwest?



Strategic Vision

Growing a
Sustainable,
Resilient, Regional
Economy



Reducing Barriers for Workforce Participation









Strategic Vision

Accelerating Strategic Business Growth



Focus on business attraction and retention





An economy based on sustainability and resilience

Cultivating Strong Falent Developmer and Retention



Workforce Development that supports workers and Employers



Equitable Education

D.E.I.A. -Diversity, Equity, Inclusion, and Access as a source of strength

Madison Region leads in equitable representation by BIPOC individuals in leadership

All peoples feel welcome, safe, and prosperous



Where Does MadREP's CEDS Vision Dovetail with CARPC's Regional Development Framework? CARPC RDF Opportunity Objectives

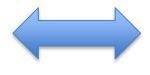
MadREP CEDS Objectives

- Growing a Sustainable, Resilient Regional Economy



- Increase percent of development that is compact, walkable, and where feasible, transit supportive.

- Reducing Barriers to Workforce Participation



- Generate Housing supply to meet demand
- Increase physical access of residents to jobs and services

- Accelerating Strategic Business Growth
- Cultivating Strong Talent Development & Retention

DEI consideration is pervasive in all we do.



- Grow **business** and jobs in targeted sectors

- Grow business and **jobs** in targeted sectors



- Decrease racial disparities

