

April 5, 2012

## MADISON PUBLIC LIBRARY - BUDGET ANALYSIS

For Period: 6/2012 - June 30, 2012

Balance of Year Remaining: 50.00%

	Adopted Budget	MPL Revisions	Revised Budget	YTD Actual	Variance	Percent Variance
<b>REVENUES</b>						
City Appropriation	(12,136,283.49)	0.00	(12,136,283.49)	(8,488,776.96)	3,647,506.53	-30.05%
Dane County	0.00	0.00	0.00	0.00	0.00	0.00%
SCLS & SWLS	(354,983.90)	(24,531.10)	(379,515.00)	(67,796.56)	311,718.44	-82.14%
LINK	(439,006.01)	0.00	(439,006.01)	0.00	439,006.01	-100.00%
Fines & Fees	(540,000.00)	0.00	(540,000.00)	(242,092.79)	297,907.21	-55.17%
Grants	(25,913.46)	0.00	(25,913.46)	(42,313.71)	(16,400.25)	63.29%
Other	(33,224.00)	0.00	(33,224.00)	(39,914.66)	(6,690.66)	20.14%
Endowment Allocation	(25,000.00)	(1,216.15)	(26,216.15)	(26,216.15)	0.00	0.00%
Operating Transfer from Cap Proj Fund	0.00	0.00	0.00	0.00	0.00	-100.00%
Reserves Applied	<u>(210,121.65)</u>	<u>(166,480.63)</u>	<u>(376,602.28)</u>	<u>0.00</u>	<u>376,602.28</u>	<u>-100.00%</u>
<b>Total Revenues</b>	<b>(13,764,532.51)</b>	<b>(192,227.88)</b>	<b>(13,956,760.39)</b>	<b>(8,907,110.83)</b>	<b>5,049,649.56</b>	<b>-36.18%</b>
<b>EXPENDITURES</b>						
Salaries & Benefits	9,259,657.23	87,730.55	9,347,387.78	4,352,660.81	(4,994,726.97)	-53.43%
Utilities & Phones	244,430.03	0.00	244,430.03	139,177.32	(105,252.71)	-43.06%
Purchased Services	208,034.05	6,540.00	214,574.05	97,063.71	(117,510.34)	-54.76%
Computer Costs	622,846.10	11,874.00	634,720.10	600,560.91	(34,159.19)	-5.38%
Branch Costs	816,332.00	10,655.60	826,987.60	396,415.14	(430,572.46)	-52.07%
Supplies	320,370.01	5,375.00	325,745.01	101,300.07	(224,444.94)	-68.90%
Library Materials / Bindery	6,500.00	0.00	6,500.00	5,731.60	(768.40)	-11.82%
Inter-Agency Charges	67,478.98	0.00	67,478.98	46,427.71	(21,051.27)	-31.20%
Debt Retirement	1,411,898.11	0.00	1,411,898.11	134,703.73	(1,277,194.38)	-90.46%
Capital Assets-Library Materials	806,986.00	70,052.73	877,038.73	279,928.15	(597,110.58)	-68.08%
Capital Assets-Other	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>Total Expenditures</b>	<b>13,764,532.51</b>	<b>192,227.88</b>	<b>13,956,760.39</b>	<b>6,153,969.15</b>	<b>(7,802,791.24)</b>	<b>-55.91%</b>
<b>Unrestricted Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,753,141.68)</b>	<b>(2,753,141.68)</b>	<b>0.00%</b>



**MADISON PUBLIC LIBRARY  
CAPITAL PROJECTS STATEMENT  
as of 7/20/12**

Agency 18

Agency	Agency Description	Object Type	Sum of Budget	Sum of Actual	Sum of YTD 13/11 Encumb	Sum of Available funds
810530	South Madison Branch Expansion-2009	Expenditure	3,580,000.00	3,605,643.70	0.00	(25,643.70)
		GO	(2,950,000.00)	(2,950,000.00)	0.00	0.00
		Other Revenue	(630,000.00)	(730,000.00)	0.00	100,000.00
<b>810530 Total</b>			<b>0.00</b>	<b>(74,356.30)</b>	<b>0.00</b>	<b>74,356.30</b>
810589	Library Technology Improvements-2008/2009/2010	Expenditure	223,200.00	179,320.93	700.00	43,179.07
		GO	(223,200.00)	(223,200.00)	0.00	0.00
<b>810589 Total</b>			<b>0.00</b>	<b>(43,879.07)</b>	<b>700.00</b>	<b>43,179.07</b>
810611	Central Library-2009	Expenditure	29,810,000.00	4,511,774.63	21,230,986.59	4,067,238.78
		GO	(17,310,000.00)	(2,100,000.00)	0.00	(15,210,000.00)
		Other Revenue	(12,500,000.00)	(4,000,000.00)	0.00	(8,500,000.00)
<b>810611 Total</b>			<b>0.00</b>	<b>(1,588,225.37)</b>	<b>21,230,986.59</b>	<b>(19,642,761.22)</b>
810667	Hawthorne Branch Improvements-2011	Expenditure	75,000.00	61,272.04	2,911.50	10,816.46
		GO	(75,000.00)	(75,000.00)	0.00	0.00
		Other Revenue	0.00	0.00	0.00	0.00
<b>810667 Total</b>			<b>0.00</b>	<b>(13,727.96)</b>	<b>2,911.50</b>	<b>10,816.46</b>
810730	Library Maintenance Vehicle-2012	Expenditure	40,000.00	0.00	0.00	40,000.00
		GO	(40,000.00)	0.00	0.00	(40,000.00)
<b>810730 Total</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grand Total</b>			<b>0.00</b>	<b>(1,720,188.70)</b>	<b>21,234,598.09</b>	<b>(19,514,409.39)</b>



**MADISON PUBLIC LIBRARY**

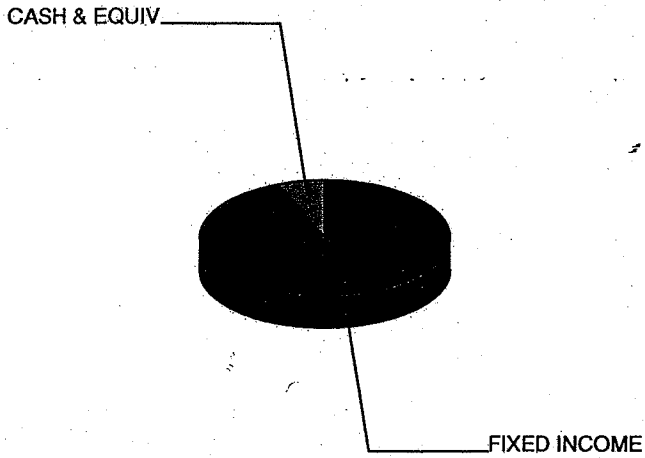
Statement Period:

06/01/12 - 06/30/12

MADISON PUBLIC LIBRARY  
 ATTN BARBARA DIMICK DIRECTOR  
 201 W MIFFLIN ST  
 MADISON WI 53703

**Administrator:**  
 Lynne B Frank (414) 287-7225  
 Lynne.Frank@micorp.com

**Asset Allocation**



**Asset Valuation**

Description	Market Value	% of Account
Cash & Equiv	44,499.46	5.6%
Fixed Income	754,368.13	94.4%
Miscellaneous	0.00	
<b>Total Portfolio</b>	<b>\$ 798,867.59</b>	<b>100.0%</b>

**Market Reconciliation**

	Current Period	Year To Date
<b>Beginning Market Value</b>	<b>\$ 799,558.57</b>	<b>\$ 782,410.57</b>
Income		
Interest.....	1,124.33	13,616.92
Purchased Income.....	-59.22	-302.87
Disbursements		
Fees/Expenses.....	-383.12	-2,274.03
Realized Gains/(Losses).....	234.36	115.85
Change In Market Appreciation/(Depreciation).....	-1,520.83	5,967.28
Non-Cash Asset Changes.....	-86.50	-666.13
<b>Ending Market Value</b>	<b>\$ 798,867.59</b>	<b>\$ 798,867.59</b>