



Legislation Text

File #: 43943, **Version:** 1

Fiscal Note

The proposed resolution amends the adopted 2016 capital budget by authorizing an increase in expenditure authority in the amount of \$35,000 provided by funding through TID #32 for the undergrounding of overhead utilities on N. Pinckney Street.

The estimated cost of the proposed resolution is \$35,000

MUNIS:
10256-402-200

The budget amendment needed is as follows:

\$35,000	10256-402-200
(\$35,000)	10256-402-906

Title

Amending the 2016 Capital Budget of Engineering Major Streets in the amount of \$35,000 by authorizing the Mayor and City Clerk to execute an agreement, and the Finance Director to issue a purchase order to Charter Communications for the undergrounding of overhead utilities along N. Pinckney Street.

Body

Overhead electrical and communication lines along N. Pinckney Street where included in the N. Pinckney Street roadway reconstruction and undergrounding project previously approved on December 4, 2015, RES-15-00922 and also RES-15-00133 approved on February 26, 2015.

Further authorization and funding approval is required to close out the project.

NOW THEREFORE BE IT RESOLVED, that the Common Council hereby authorizes the Mayor and City Clerk to execute an agreement and the Finance Director to issue a purchase order to Charter Communications for the undergrounding of overhead utilities along N. Pinckney Street.

BE IT FURTHER RESOLVED that the 2016 Capital Budget of Major Streets is hereby amended to increase budget authority in the N. Pinckney Street Project (10256) by \$35,000 funded by TID #32.