



Legislation Text

File #: 29484, **Version:** 1

Fiscal Note

No appropriation required.

Title

Opposing Wisconsin Assembly Bill 5 and Wisconsin Senate Bill 34.

Body

WHEREAS, two bills currently pending before the Wisconsin Legislature would provide a property tax exemptions for commercial television and radio broadcasters; and,

WHEREAS, residential owners already pay more than 2/3 of all statewide property taxes, while the share paid by businesses has decreased; and,

WHEREAS, the State of Wisconsin has primarily reserved property tax exemptions for benevolent non-profit organizations and this exemption would benefit commercial for-profit businesses without a public purpose; and,

WHEREAS, commercial broadcasters already enjoy a property tax exemption for digital broadcasting equipment, also without a public purpose; and,

WHEREAS, a property tax exemption for commercial radio and television broadcasters would reduce assessed value in the City of Madison by over \$9 million, shifting more than \$200,000 in tax burden to homeowners and other taxpayers,

NOW, THEREFORE BE IT RESOLVED, the Mayor and Common Council oppose Assembly Bill 5 and Senate Bill 34, and any other effort by the Wisconsin Legislature to further erode our city's ability to provide services by exempting commercial property from property taxes.