



## Legislation Details

**File #:** 46851 **Version:** 1 **Name:** Authorizing the Mayor and City Clerk to execute a loan agreement including up to \$400,000 in HOME Funds, in addition to a previous \$530,000 award made in 2015 from Affordable Housing Funds (AHF), to Movin' Out, Inc. and Mirus Partners, Inc., or an affilia

**Type:** Resolution **Status:** Passed

**File created:** 4/12/2017 **In control:** FINANCE COMMITTEE

**On agenda:** 4/18/2017 **Final action:** 5/16/2017

**Enactment date:** 5/18/2017 **Enactment #:** RES-17-00431

**Title:** Authorizing the Mayor and City Clerk to execute a loan agreement including up to \$400,000 in HOME Funds, in addition to a previous \$530,000 award made in 2015 from Affordable Housing Funds (AHF), to Movin' Out, Inc. and Mirus Partners, Inc., or an affiliate LLC for the Madison on Broadway affordable rental housing development.

**Sponsors:** Samba Baldeh, Maurice S. Cheeks, Matthew J. Phair

### Indexes:

### Code sections:

**Attachments:** 1. MOB Reserve Fund App March 2017.pdf, 2. MOI Broadway HOME Funds Memo.pdf, 3. PCED Project Update Letter Madison on Broadway Dec 7 '16.pdf

Date	Ver.	Action By	Action	Result
5/16/2017	1	COMMON COUNCIL	Adopt	Pass
5/8/2017	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
5/4/2017	1	COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE	Return to Lead with the Recommendation for Approval	Pass
4/24/2017	1	FINANCE COMMITTEE	Refer	Pass
4/18/2017	1	FINANCE COMMITTEE	Refer	
4/18/2017	1	COMMON COUNCIL	Refer	Pass
4/12/2017	1	Community Development Division	Referred for Introduction	