



Legislation Details

File #:	46054	Version:	2	Name:	SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$343,000 Tax Incremental Finance Loan to 134 Fair Oaks, LLC or its assigns to assist in the development of an approximately 80-unit affordable housing project a
Type:	Resolution	Status:			Defeated
File created:	2/6/2017	In control:			COMMON COUNCIL
On agenda:	2/28/2017	Final action:			2/28/2017
Enactment date:		Enactment #:			
Title:	SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$343,000 Tax Incremental Finance Loan to 134 Fair Oaks, LLC or its assigns to assist in the development of an approximately 80-unit affordable housing project approximately 80 parking stalls and approximately 2,250 square feet of commercial space located at 134 S. Fair Oaks Avenue within the boundary of TID #37 (Union Corners); and amending the 2017 Adopted Capital Budget for the Economic Development Division to appropriate \$343,000 in GO Borrowing authority for TID 37.				
Sponsors:	Paul R. Soglin, Marsha A. Rummel				
Indexes:					
Code sections:					
Attachments:	1. Version 1 .pdf, 2. 134 S Fair Oaks TIF Report to Council 2-28-17				

Date	Ver.	Action By	Action	Result
2/28/2017	2	COMMON COUNCIL	Adopt - 15 Votes Required	
2/28/2017	2	COMMON COUNCIL	Refer to a future Meeting to Adopt	Fail
2/28/2017	2	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
2/13/2017	2	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
2/7/2017	1	COMMON COUNCIL	Refer	Pass
2/6/2017	1	Attorney's Office	Referred for Introduction	