



Legislation Details (With Text)

File #:	44205	Version:	1	Name:	Amending the Metro Transit Utility 2016 Adopted Capital Budget to appropriate \$48,345 from Metro's fund balance to support the final purchase price of 15 transit coaches from Gillig.
Type:	Resolution	Status:			Passed
File created:	8/24/2016	In control:			COMMON COUNCIL
On agenda:	9/6/2016	Final action:			9/6/2016
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Title: Amending the Metro Transit Utility 2016 Adopted Capital Budget to appropriate \$48,345 from Metro's fund balance to support the final purchase price of 15 transit coaches from Gillig Corp.

Sponsors: Ledell Zellers, Rebecca Kemble, David Ahrens

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
9/6/2016	1	COMMON COUNCIL	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.24, & 2.25 - (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
8/29/2016	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT UNDER SUSPENSION OF RULES 2.04, 2.24, & 2.25 - (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
8/24/2016	1	Metro Transit	Referred for Introduction	

Fiscal Note

This proposed resolution amends Metro's 2016 Capital Budget in the amount of \$48,345 in order to complete full payment for the purchase of 15 transit coaches from Gillig Corp during 2016 at a cost of \$431,703 each, totaling \$6,475,545. In the adopted 2016 capital budget Metro's Transit Coaches capital program has \$6,427,200 budgeted (MUNIS 11219). The additional funding in the amount of \$48,345 provided by this proposed amendment will come from Metro's fund balance.

MUNIS:

11219-85-150 : \$48,345

11219-85-806 : \$48,345

Title

Amending the Metro Transit Utility 2016 Adopted Capital Budget to appropriate \$48,345 from Metro's fund balance to support the final purchase price of 15 transit coaches from Gillig Corp.

Body

WHEREAS Metro Transit needs a minimum number of buses in order to meet necessary pull out and spare ratio numbers and continue providing service to the community; and

WHEREAS the City of Madison has a five year signed contract with Gillig Corp for manufacture and delivery of transit coaches; and

WHEREAS transit coach delivery to Metro Transit for 2016 started in June; and

WHEREAS Metro Transit has a contingency reserve of approximately \$6,000,000;

NOW THEREFORE BE IT RESOLVED that the Metro Transit 2016 Adopted Capital Budget will be amended to transfer \$48,345 from Metro's fund balance to this project (expense code 140085-53410) in order to complete payment of the total \$6,475,545 owed to Gillig Corp for manufacture and delivery of buses to the city in 2016.