

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details

File #: 43448 Version: 2 Name: Agreement to fund an \$80,000 Madison Capital

Revolving Fund Loan to Sherman Plaza, Inc. -Leasehold Improvements to former Kohl's grocery

store at 2901 North Sherman Avenue

Type: Resolution Status: Filed

File created: 6/20/2016 In control: COMMON COUNCIL

On agenda: 8/2/2016 Final action: 9/6/2016

Enactment date: 7/6/2016 Enactment #: RES-16-00509

Title: SUBSTITUTE - Authorizing the Mayor and City Clerk to execute an agreement to fund an \$80,000

Madison Capital Revolving Fund Ioan to Sherman Plaza, Inc. to partially fund leasehold improvements

to the former Kohl's grocery store located at 2901 North Sherman Avenue and amend the 2016

Adopted Capital Budget to appropriate \$80,000 from the Capital Revolving Loan Fund.

Sponsors: Larry Palm

Indexes:

Code sections:

Attachments: 1. MCRF Loan Report - Sherman Plaza Inc and RP's Pasta 6-21-16.pdf, 2. RPs Pasta Memo -

Legistar 43446 and 43448 6-27-16.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|---|--------|
| 9/6/2016 | 2 | COMMON COUNCIL | Place On File Without Prejudice | Pass |
| 8/2/2016 | 2 | COMMON COUNCIL | Re-refer | Pass |
| 7/19/2016 | 2 | COMMON COUNCIL | Reconsider | Pass |
| 7/19/2016 | 2 | COMMON COUNCIL | Refer | Pass |
| 7/5/2016 | 2 | COMMON COUNCIL | Adopt Substitute | Pass |
| 6/27/2016 | 1 | BOARD OF ESTIMATES (ended 4/2017) | RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER | Pass |
| 6/21/2016 | 1 | COMMON COUNCIL | Referred | |
| 6/20/2016 | 1 | Attorney's Office | Referred for Introduction | |