



## Legislation Details

<b>File #:</b>	38969	<b>Version:</b>	1	<b>Name:</b>	Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$5,000,000 Tax Incremental Finance Loan to Gorman and Company, Inc. and its assigns to assist in the development of the City-owned Union Corners commercial redevelopment pro
<b>Type:</b>	Resolution	<b>Status:</b>			Passed
<b>File created:</b>	6/15/2015	<b>In control:</b>			BOARD OF ESTIMATES (ended 4/2017)
<b>On agenda:</b>	7/7/2015	<b>Final action:</b>			7/7/2015
<b>Enactment date:</b>	7/9/2015	<b>Enactment #:</b>			RES-15-00575
<b>Title:</b>	Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$5,000,000 Tax Incremental Finance Loan to Gorman and Company, Inc. and its assigns to assist in the development of the City-owned Union Corners commercial redevelopment project located at 2504, 2507 and 2340 Winnebago Street within the boundary of TID #37 (Union Corners).				
<b>Sponsors:</b>	Paul R. Soglin, Marsha A. Rummel				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. Body, 2. Union Corners TIF Report 6-24-15 FINAL.pdf				

Date	Ver.	Action By	Action	Result
7/7/2015	1	COMMON COUNCIL	Adopt	Pass
6/29/2015	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
6/16/2015	1	COMMON COUNCIL	Refer	Pass
6/15/2015	1	Attorney's Office	Referred for Introduction	