

City of Madison

City of Madison Madison, WI 53703 www.cityofmadison.com

Legislation Details

File #: 29351 Version: 2 Name: 10069 Gorman Union Corners

Type: Resolution Status: Passed

File created: 3/4/2013 In control: BOARD OF ESTIMATES (ended 4/2017)

On agenda: 7/16/2013 **Final action:** 7/16/2013

Enactment date: 7/22/2013 Enactment #: RES-13-00541

Title: SUBSTITUTE Accepting a Selection Committee's recommendation of the Gorman & Company, Inc.

proposal for the purchase and redevelopment of City-owned properties located at 2504, 2507 and 2340 East Washington Avenue (Union Corners) and authorizing the execution of a Purchase and Sale Agreement with Gorman & Company, Inc. for the purchase and redevelopment of these properties and amending the 2013 PCED adopted capital budget to recognize as TID 37 financial activity \$6,000,000 in both sales proceeds revenues and financial assistance expenditures (a TID loan).

Sponsors: Marsha A. Rummel, Paul R. Soglin, Larry Palm

Indexes:

Code sections:

Attachments: 1. 10069 Land Banking Guidelines.pdf, 2. 10069 EXHIBIT B.pdf, 3. 10069 Gorman Resolution Exhibit

C.pdf, 4. Version 1 Master02-Jul-2013-01-39-59.pdf, 5. THE PROPERTY LEGAL

DESCRIPTIONS.pdf, 6. 9960 - Union Corners EDC rpt - 2013 07-11.pdf, 7. Union Corners LOI

Overview July 3 2013 memo.pdf, 8. Melton comments_07-08-13.pdf, 9. 229351 Registratin Forms for

Common Council Mtg. 7/16/13.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|---|--------|
| 7/16/2013 | 2 | COMMON COUNCIL | Adopt - 15 Votes Required | Pass |
| 7/11/2013 | 2 | ECONOMIC DEVELOPMENT COMMITTEE | Return to Lead with the Recommendation for Approval | Pass |
| 7/8/2013 | 1 | PLAN COMMISSION | Return to Lead with the Recommendation for Approval | Pass |
| 7/8/2013 | 2 | BOARD OF ESTIMATES (ended 4/2017) | RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER | Pass |
| 4/8/2013 | 1 | PLAN COMMISSION | Refer | Pass |
| 3/6/2013 | 1 | BOARD OF ESTIMATES (ended 4/2017) | Refer | |
| 3/6/2013 | 1 | BOARD OF ESTIMATES (ended 4/2017) | Refer | |
| 3/5/2013 | 1 | COMMON COUNCIL | Refer | Pass |
| 3/4/2013 | 1 | Economic Development Division | Referred for Introduction | |