



## Legislation Details

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**File #:** 62620      **Version:** 1      **Name:** 12187 2020 Capital Budget Amendment TID 39 Small Cap TIF

**Type:** Resolution      **Status:** Passed

**File created:** 10/13/2020      **In control:** Economic Development Division

**On agenda:** 11/17/2020      **Final action:** 11/17/2020

**Enactment date:** 11/24/2020      **Enactment #:** RES-20-00772

**Title:** Amending the Economic Development Division's 2020 Adopted Capital Budget (TIF District #39) by \$500,000 and authorizing the \$500,000 to be used for a TID 39 Small Cap TIF loan program for small businesses and authorizing the Mayor and City Clerk to execute a sole source service contract with Madison Development Corp. ("MDC") to provide loan administration services. (16th A.D.)

**Sponsors:** Michael J. Tierney, Satya V. Rhodes-Conway

**Indexes:**

**Code sections:**

**Attachments:** 1. TID 39 2020 Half Mile Rule v2.pdf, 2. Madison Development Corporation - Non-Competitive Selection Request - CC Approval Required October 2020.pdf

Date	Ver.	Action By	Action	Result
11/17/2020	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
10/26/2020	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
10/21/2020	1	ECONOMIC DEVELOPMENT COMMITTEE (ended 3/2026)	Return to Lead with the Recommendation for Approval	Pass
10/20/2020	1	FINANCE COMMITTEE	Refer	
10/20/2020	1	COMMON COUNCIL	Refer	Pass
10/13/2020	1	Economic Development Division	Referred for Introduction	