



Legislation Text

File #: 31753, Version: 1

Fiscal Note

This resolution corrects two budgetary issues. First it rebalances budgets where actual revenues varied from budget estimates over the past several years. It also shifts budget authority from one project to six others to allow for additional work to be completed or to correct a projected deficit balance in the project. Specific account level detail is included on the attachments to this resolution.

No additional G.O. borrowing is required.

There is no anticipated impact upon the tax levy or cost controls.

Title

Amending the 2013 Capital Budget of the Stormwater Utility to Rebalance Budgeted Revenues to Actual Revenues and Transferring Budget Authority to Complete Projects in 2013

Body

WHEREAS several Stormwater Utility projects have budget authority which does not match available and projected funding due to actual revenues varying from budget estimates and therefore need to be corrected as follows:

(\$250,000)	Wingra Creek Corridor (810268)
\$422,100	Storm Sewer with Street Projects (810381)
\$81,900	Greenway Improvements (810382)
(\$120,000)	Stormwater Basins (810384)
(\$500,000)	Storm Box Replacement (810385)
(\$800,000)	Assessable Drainage (810387)
\$14,600	Shorelines (810388)
\$2,500	Local Drainage Problems (810389)
(\$44,000)	Street Sweepers (810393)
\$16,300	Starkweather Creek (810394)
(\$30,000)	Emergency Sirens (810485)
(\$6,700)	Willow Creek Relief (810514)
(\$50,000)	Rain Gardens (810515)
\$132,800	Urban Best Mgmt Practices (810551)
(\$26,000)	Lake Wingra Watershed (810674)
(\$20,000)	Beaches Water Quality Mgmt (810676)

WHEREAS several Stormwater Capital Projects are in need of funding that is available in the Stormwater Basins (810384) capital project in order to either to complete projects in 2013 or to correct a deficit balance in the project:

\$5,000	Storm Box Replacement (810385)
\$5,000	Assessable Drainage (810387)
\$25,000	Shorelines (810388)
\$25,000	Local Drainage (810389)
\$15,000	Starkweather Creek (810394)
\$25,000	Willow Creek Relief (810514)

NOW THEREFORE BE IT RESOLVED that the 2013 Capital Budget of the Stormwater Utility be amended to

reflect the items above; and

BE IT FURTHER RESOLVED that budget authority backed by Utility Reserves be transferred to the projects listed above.