



Legislation Details

File #: 46229 **Version:** 2 **Name:** SUBSTITUTE - Amending the 2017 Adopted Capital Budget for the Economic Development Division to appropriate \$913,000 in GO Borrowing authority for TID 35 and Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$913,000 Tax Inc

Type: Resolution **Status:** Passed

File created: 2/21/2017 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 3/21/2017 **Final action:** 3/21/2017

Enactment date: 3/23/2017 **Enactment #:** RES-17-00229

Title: SUBSTITUTE - Amending the 2017 Adopted Capital Budget for the Economic Development Division to appropriate \$913,000 in GO Borrowing authority for TID 35 and Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$913,000 Tax Incremental Finance Loan to Landmark Oaks Development, LLC or its assigns to assist in the development of approximately 109,000 square feet of office space and 353 parking stalls located at 2921 Landmark Place within the boundary of TID #35 (Todd Drive - West Beltline).

Sponsors: Paul R. Soglin, Sheri Carter

Indexes:

Code sections:

Attachments: 1. Version 1.pdf, 2. Landmark Oaks TIF Report to Council 3-7-17.pdf

Date	Ver.	Action By	Action	Result
3/21/2017	2	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
3/13/2017	2	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
3/7/2017	1	COMMON COUNCIL	Refer	Pass
2/21/2017	1	Economic Development Division	Referred for Introduction	