



Legislation Text

File #: 60027, **Version:** 1

Fiscal Note

Private contract. No City Funds required.

Title

Authorizing the Mayor and City Clerk to execute a Contract For the Construction of Public Improvements for public improvements required to serve Two Points Crossing CSM with the Developer, Private Contract No. 8517 (9th AD)

Body

WHEREAS, the developer, Welton Family Limited Partnership, has received the City of Madison's conditional approval for a four lot Certified Survey Map (CSM) (three lots for a proposed development and one lot for future development) at Two Points Crossing (9301-9317 Mineral Point Road and 9450 Silicon Prairie Parkway), and,

WHEREAS, Section 16.23(9) of the Madison General Ordinances and the conditions of approval require the developer to install the public improvements necessary to serve Lots 1, 2, and 3 of the proposed CSM.

NOW, THEREFORE, BE IT RESOLVED:

1. That the Mayor and City Clerk are hereby authorized and directed to execute a Contract For the Construction of Public Improvements that will be accepted by the City of Madison For Two Point Crossing CSM, with Welton Family Limited Partnership.
2. That the developer is authorized to construct the public improvements in accordance with the terms of the Contract For the Construction of Public Improvements That Will be Accepted by the City of Madison at the sole cost of the developer, except as follows: NONE
3. That the Mayor and City Clerk are hereby authorized to sign and grant easements or right-of-way release or procurement documents, maintenance agreements or encroachment agreements, as necessary and grant or accept dedication of lands and/or easements from/to the Developer/Owner for public improvements located outside of existing public fee title or easement right-of-ways.
4. The Common Council is approved to accept ownership of the improvements in the Maintenance Area if a maintenance agreement is executed and recorded as a condition of this contract.
5. The developer shall be permitted to assign this contract for the purposes of obtaining financing in a form to be approved by the City Attorney.