

Legislation Text

File #: 64599, Version: 1

## **Fiscal Note**

No City appropriation is required with issuing the proposed request for proposals.

## Title

Approving the issuance of a Request for Proposals (RFP) for the disposal of excess property at 10451 Old Sauk Road (the "Property") and establishing a process for the review of responses to the RFP and selection of a development team for the Property. (9<sup>th</sup> A.D.)

## Body

WHEREAS the Property at 10451 Old Sauk Road totals approximately 15.68 acres and was acquired by the Madison Water Utility (the "Water Utility") in 2000 for the purposes of establishing an aerial reservoir to serve the far west side of the City; and

WHEREAS the property was attached to the City from the Town of Middleton in August 2016 in anticipation of construction of the water tower, which occurred from 2017-2019 and is now completed; and

WHEREAS now that the water tower is established, the Water Utility intends to retain an approximately 1.94acre parcel providing access to its water tower and related operations and sell the remainder of the Property, approximately 13.74 acres, which has been identified as surplus; and

WHEREAS selling the balance of the Property represents an important opportunity to add a tax-generating development for the benefit of the City and its other taxing jurisdictions that can also provide housing, connectivity, transportation, and additional amenities to residents; and

WHEREAS the City of Madison desires new high-quality residential development on the Property that connects to existing neighborhoods in the immediate area, proceeds in a manner that is consistent with adopted City values, plans and ordinances; and

WHEREAS the City wishes to achieve the goals set forth in the attached RFP and below:

- layouts and uses that are compatible with the existing low-density residential uses in adjacent areas;
- environmentally sensitive design and green infrastructure best practices;
- development activities that engage diverse businesses, including businesses owned by people of color, women, as well as small and disadvantaged businesses.

NOW THEREFORE BE IT RESOLVED that the Common Council of the City of Madison directs City Staff to issue an RFP exclusively to the two (2) adjacent property owners and/or their designees to achieve the goals outlined above.

BE IT FURTHER RESOLVED that the Department of Planning, Community & Economic Development Director will review all responses that are received prior to the deadline and prepare a recommendation to the Finance Committee.

BE IT STILL FURTHER RESOLVED that the Finance Committee shall make a recommendation to the Common Council regarding which response to the RFP, if any, the City should select.