



## Legislation Details

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|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|---|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>File #:</b>         | 32590                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Version:</b>      | 4 | <b>Name:</b> | SUBSTITUTE - Authorizing the Mayor and City Clerk to execute a loan agreement with Lutheran Social Service for Community Development Division funds for the development of multi-family affordable rental housing. The loans will partially finance the deve |
| <b>Type:</b>           | Resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Status:</b>       |   |              | Passed                                                                                                                                                                                                                                                       |
| <b>File created:</b>   | 12/13/2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>In control:</b>   |   |              | BOARD OF ESTIMATES (ended 4/2017)                                                                                                                                                                                                                            |
| <b>On agenda:</b>      | 1/21/2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Final action:</b> |   |              | 1/21/2014                                                                                                                                                                                                                                                    |
| <b>Enactment date:</b> | 1/23/2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Enactment #:</b>  |   |              | RES-14-00054                                                                                                                                                                                                                                                 |
| <b>Title:</b>          | SECOND SUBSTITUTE Authorizing the Mayor and City Clerk to execute a loan agreement with Lutheran Social Services of Wisconsin and Upper Michigan, Inc. or an affiliate legal entity, for up to \$795,000 \$500,000 in Housing Development Reserve funds and up to \$295,000 in Affordable Housing Trust Funds for the development of multi-family affordable rental housing at the Tennyson Lane site and amending the budget of the Affordable Housing Trust Fund to authorize the expenditure. The loans will partially finance the development of 72 units of multi-family rental housing. |                      |   |              |                                                                                                                                                                                                                                                              |
| <b>Sponsors:</b>       | Maurice S. Cheeks, Lauren Cnare, Matthew J. Phair                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                      |   |              |                                                                                                                                                                                                                                                              |
| <b>Indexes:</b>        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                      |   |              |                                                                                                                                                                                                                                                              |
| <b>Code sections:</b>  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                      |   |              |                                                                                                                                                                                                                                                              |
| <b>Attachments:</b>    | 1. LSS Tennyson Apts staff review.pdf, 2. Tennyson Ridge Apt HOME CDBG Funds app.pdf, 3. Tennyson Ridge Apt AHTF app.pdf, 4. LSS Tennyson Ridge Devel and Pro Forma.pdf, 5. PublicPrivateParticipation.pdf, 6. By Title Only 32590.pdf, 7. LSS Tennyson Multi Family unit Res 32590 ver 2.pdf                                                                                                                                                                                                                                                                                                 |                      |   |              |                                                                                                                                                                                                                                                              |

| Date       | Ver. | Action By                                   | Action                                                                | Result |
|------------|------|---------------------------------------------|-----------------------------------------------------------------------|--------|
| 1/21/2014  | 4    | COMMON COUNCIL                              | Adopt Unanimously                                                     | Pass   |
| 1/13/2014  | 4    | BOARD OF ESTIMATES (ended 4/2017)           | RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER | Pass   |
| 1/13/2014  | 3    | BOARD OF ESTIMATES                          | RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER |        |
| 1/13/2014  | 4    | COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE | Return to Lead with the Recommendation for Approval                   | Pass   |
| 1/7/2014   | 1    | BOARD OF ESTIMATES (ended 4/2017)           | Refer                                                                 |        |
| 1/7/2014   | 1    | COMMON COUNCIL                              | Referred                                                              |        |
| 12/30/2013 | 1    | Community Development Division              | Referred for Introduction                                             |        |