



## Legislation Text

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**File #:** 63156, **Version:** 1

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### **Fiscal Note**

The proposed resolution amends the Community Development Authority (CDA) 2020 Adopted Operating Budget to accept and appropriate \$9,997 of additional funds from the U.S. Department of Housing and Urban Development (HUD) Public Housing Capital Grant Fund Program. No additional City appropriation is required.

### **Title**

Amending the 2020 Adopted Operating Budget for the Community Development Authority - Public Housing to accept and appropriate \$9,997 of Public Housing Capital Grant funds from the U.S. Department of Housing and Urban Development (HUD).

### **Body**

WHEREAS, HUD has revised the amounts of Capital Fund Program (CFP) Formula Grant awards to include an increase in FY 2020 CFP; and

WHEREAS, the funds appropriated by HUD are to be used for 2020 Capital Fund Grant eligible items; and

WHEREAS, the eligible use of funds is outlined in the Capital Fund Grant Program which the CDA already utilizes at the majority of its properties; and

WHEREAS, the CDA was allocated \$9,997 for Capital Fund eligible activities which have already been planned for in the CDA's CFP annual plan;

NOW, THEREFORE BE IT RESOLVED that the 2020 Adopted Operating Budget is amended to accept and appropriate \$9,997 of Public Housing Capital Grant funds from U.S. Department of Housing and Urban Development.