



Legislation Text

File #: 72517, Version: 1

Fiscal Note

The proposed resolution approves the Business District Support Program. The Common Council authorized \$300,000 in funding for the program in 2021 through RES-21-00487 (File ID 65935, MUNIS 13981). No additional City appropriation is required.

Title

Approving the Business District Support Program, authorizing Economic Development staff to manage the program, and authorizing the Mayor and City Clerk to sign grant agreements with the selected organizations and/or their fiscal sponsors.

Body

WHEREAS, on July 6, 2021, The Common Council adopted RES-21-00487, accepting and allocating American Rescue Plan Act, State and Local Fiscal Recovery Funds for the City of Madison; and,

WHEREAS, within that adopted resolution, \$300,000 was approved to support a Neighborhood Business District Support Program; and,

WHEREAS, on July 20, 2021, The Council accepted the “report on the criteria and processes for allocating American Rescue Plan Act (ARPA) funding appropriated in the 2021 budget” provided in Legislative File #66453; and,

WHEREAS, within that report (on page 16), the context and use of the ARPA funding for the Neighborhood Business District Support Program is outlined; and,

WHEREAS, COVID-19 has and will still have a devastating impact on small businesses and our local business organizations and neighborhood business districts that support these small businesses; and,

WHEREAS, many of these organizations went above and beyond to help our community and businesses during the pandemic by assisting the community with immediate needs, helping small businesses access financial support, taking steps to educate, and assisting businesses in reopening; and,

WHEREAS, the Business District Support Program will help these organization continue their important work by building their capacity to assist small businesses as they recover from the pandemic; and,

WHEREAS, it is also our goal to help support organizations run by or serving historically disadvantage individuals that have not been fully active within some of these neighborhood districts in the past; and,

WHEREAS, the Business District Support Program will provide up to \$30,000 in grant funds to local business organizations or neighborhood business districts that promote small business and economic growth through programming, events or activities; and,

WHEREAS, organizations receiving grants under this program funded with ARPA Local fiscal recovery funds are considered “sub-recipients” of federal funding, and will sign an agreement and provide data to OBR if required by federal regulation and US Treasury Guidance for sub-recipients.

NOW, THEREFORE, BE IT RESOLVED the Common Council approves the Business District Support Program, authorizes Economic Development staff to manage the program and recommend the grantees who meet the program guidelines to the Director of the Department of Planning, Community and Economic Development (DPCED); and,

BE IT FURTHER RESOLVED that the DPCED Director shall select and approve grantees based on the program guidelines; and,

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute grant agreements and/or any other documents as may be necessary to effectuate the transaction with selected grantees, in an amount not to exceed \$30,000 per grantee, in a form approved by the City Attorney; and,

BE IT FINALLY RESOLVED that the Common Council authorizes the continuation of the Business District Support Program as described herein for the eligible duration of the City's ARPA State and Local Fiscal Recovery funding.