



Legislation Details

File #: 47525 **Version:** 1 **Name:** 10724 TIF Resolution for Royster Corners, LLC TID 44
Type: Resolution **Status:** Passed
File created: 5/30/2017 **In control:** FINANCE COMMITTEE
On agenda: 6/20/2017 **Final action:** 6/20/2017
Enactment date: 6/21/2017 **Enactment #:** RES-17-00540

Title: Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$820,000 Tax Incremental Finance Loan to Royster Corners, LLC or its assigns to assist in the development of the Project in Phase I of the Royster Corners development in TID #44 (Royster Clark) and amend the 2017 Capital Budget to authorize the expenditure.

Sponsors: David Ahrens, Larry Palm, Barbara Harrington-McKinney

Indexes:

Code sections:

Attachments: 1. royer corners additional TIF information.pdf, 2. Royster Corners TIF Report to Council 5-30-17.pdf, 3. 6/20/17 Godfrey_Pinney Letter.pdf

Date	Ver.	Action By	Action	Result
6/20/2017	1	COMMON COUNCIL	Adopt - 15 Votes Required	Pass
6/12/2017	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
6/6/2017	1	COMMON COUNCIL	Refer	Pass
5/30/2017	1	Economic Development Division	Referred for Introduction	