



Legislation Details

File #: 40555 **Version:** 1 **Name:** Development Agreement to Fund \$1,433,00 TIF Loan to The Gebhardt Galaxie, LLC

Type: Resolution **Status:** Passed

File created: 10/19/2015 **In control:** BOARD OF ESTIMATES (ended 4/2017)

On agenda: 11/3/2015 **Final action:** 11/3/2015

Enactment date: 11/5/2015 **Enactment #:** RES-15-00837

Title: Authorizing the Mayor and City Clerk to execute a development agreement to fund a \$1,433,000 Tax Incremental Finance Loan to The Gebhardt Galaxie, LLC to assist in Phase II of the development of a housing and commercial redevelopment project located at the north 800 Block of East Washington Avenue in TID #36 (Capitol Gateway).

Sponsors: Paul R. Soglin, Ledell Zellers

Indexes:

Code sections:

Attachments: 1. Galaxie II TIF Report.pdf, 2. Updated Galaxie II TIF Report.pdf

Date	Ver.	Action By	Action	Result
11/3/2015	1	COMMON COUNCIL	Adopt	Pass
10/26/2015	1	BOARD OF ESTIMATES (ended 4/2017)	RECOMMEND TO COUNCIL TO ADOPT - REPORT OF OFFICER	Pass
10/20/2015	1	COMMON COUNCIL	Refer	Pass
10/19/2015	1	Economic Development Division	Referred for Introduction	