



## Legislation Details

|                        |   |                      |                               |              |   |
|------------------------|---|----------------------|-------------------------------|--------------|---|
| <b>File #:</b>         | 76486   | <b>Version:</b>      | 1                             | <b>Name:</b> | Smart Cleaning Solutions Small Cap TIF Loan |
| <b>Type:</b>           | Resolution  | <b>Status:</b>       | Passed                        |              |   |
| <b>File created:</b>   | 2/28/2023   | <b>In control:</b>   | Economic Development Division |              |   |
| <b>On agenda:</b>      | 3/21/2023   | <b>Final action:</b> | 3/21/2023                     |              |   |
| <b>Enactment date:</b> | 3/24/2023   | <b>Enactment #:</b>  | RES-23-00267                  |              |   |
| <b>Title:</b>          | Authorizing a loan to Smart Cleaning Solutions or its assigns in the amount of \$250,000 to purchase a commercial property at 2530 Agriculture Drive through the TID 39 Small Cap TIF loan program using TID #39 incremental revenue as authorized in an amendment to the TID #39 Project Plan (RES 20-00619 adopted by the Common Council on September 1, 2020). (AD 16) |                      |                               |              |   |
| <b>Sponsors:</b>       | Jael Currie   |                      |                               |              |   |
| <b>Indexes:</b>        |   |                      |                               |              |   |
| <b>Code sections:</b>  |   |                      |                               |              |   |
| <b>Attachments:</b>    | 1. 2023_02_21_JMDC Enterprises LLC_ MDC Loan Summary.pdf, 2. File ID 62620, 3. File ID 11506  |                      |                               |              |   |

| Date      | Ver. | Action By                     | Action   | Result |
|-----------|------|-------------------------------|--|--------|
| 3/21/2023 | 1    | COMMON COUNCIL                | Adopt Unanimously                                    | Pass   |
| 3/13/2023 | 1    | FINANCE COMMITTEE             | RECOMMEND TO COUNCIL TO ADOPT<br>- REPORT OF OFFICER | Pass   |
| 3/7/2023  | 1    | COMMON COUNCIL                | Refer  | Pass   |
| 2/28/2023 | 1    | Economic Development Division | Referred for Introduction                            |        |