



Legislation Details (With Text)

File #:	48492	Version:	1	Name:	Resolution Authorizing the Issuance of \$13,865,000 General Obligation Corporate Purpose Bonds, Series 2017-C, of the City of Madison, Wisconsin, Providing the Details Thereof, Establishing Interest Rates Thereon and Levying Taxes Therefor.
Type:	Resolution	Status:			Passed
File created:	8/18/2017	In control:			FINANCE COMMITTEE
On agenda:	9/5/2017	Final action:			9/19/2017
Enactment date:	9/21/2017	Enactment #:			RES-17-00766
Title:	Authorizing the Issuance of \$13,865,000 General Obligation Corporate Purpose Bonds, Series 2017-C, of the City of Madison, Wisconsin, Providing the Details Thereof, Establishing Interest Rates Thereon and Levying Taxes Therefor.				
Sponsors:	Paul R. Soglin				
Indexes:					
Code sections:					
Attachments:	1. BODY, 2. Bid Tab -C.pdf, 3. Winning Bid Signed by the Purchaser- C.pdf				

Date	Ver.	Action By	Action	Result
9/19/2017	1	COMMON COUNCIL	Adopt Unanimously	Pass
9/19/2017	1	FINANCE COMMITTEE	RECOMMEND TO COUNCIL TO ADOPT (15 VOTES REQUIRED) - REPORT OF OFFICER	Pass
9/5/2017	1	COMMON COUNCIL	Refer	Pass
8/18/2017	1	Attorney's Office	Referred for Introduction	

Fiscal Note

This resolution authorizes the issuance of general obligation corporate purpose bonds totaling \$13,865,000 and an irrevocable property tax sufficient for the purpose of paying principal and interest on the notes. These bonds will be used to finance current year capital improvements authorized in the 2017 capital budget. A description of the specific expenditure purposes is included in the resolution. The true interest cost of this series is 2.59%. Repayment is scheduled over the next 20 years.

Title

Authorizing the Issuance of \$13,865,000 General Obligation Corporate Purpose Bonds, Series 2017-C, of the City of Madison, Wisconsin, Providing the Details Thereof, Establishing Interest Rates Thereon and Levying Taxes Therefor.

Body

SEE ATTACHED BODY