

October 12, 2017

City Clerk 210 Martin Luther King Jr. Blvd., Room 103 Madison, WI 53703 Phone: (608) 266-4601

Fax: (608) 266-4666

Notice of Claim for Return of Overpayment

Veridian Homes, as the developer of Grandview Commons, has worked with the City of Madison over the past 20 years in the construction of this neighborhood that has more than 600 single family homes, 800 multi-family homes and 200 senior restricted housing units. As a part of the development, in 2002, Veridian dedicated public park space that is now North Star Park. In addition, park land dedication credits were provided for private open space and a payment in lieu of dedication payment made by Veridian in 2002. There was a remaining sq. ft. requirement to be paid as development occurred. Over the next 13 years, those payments made exceeded what was required from the plat. This is understandable given the number of phases and modifications to the plat in regard to unit counts. However, after review of all of our records, we have calculated an overpayment of park impact fees in the amount of \$261,854.33.

Please remit this return of this overpayment to:

Veridian Management Solutions, LLC (check should be made payable to this entity) c/o Jeff Rosenberg 6801 South Towne Drive Madison, WI 53713

If you have any questions about this claim, I can be reached at (608) 226-3097 or by email at jrosenberg@veridianhomes.com.

Sincerely

Jeff Rosenberg

President

Land Acquisition and Development