

VOP Financial Update

9.8.16

	Calendar Year 2015	YTD Actual Jul-16	YTD Budget Jul-16
Total Revenues	\$ 1,427,496	\$ 884,896	\$ 896,906
Total Operating Expenses	\$ 680,321	\$ 335,605	\$ 399,366
Operating Income/Loss	\$ 747,175	\$ 549,291	\$ 497,540
Non-Operating Expenses (TI, LC, Capital)	\$ 37,440	\$ 45,725	\$ 57,902
Net Income/Loss (Before Debt Service)	\$ 709,735	\$ 503,566	\$ 439,638
Debt Service	\$ 753,669		
Cash Loss	\$ (43,934)		
Estimated Cash Balance 12.31.16	\$ 891,540		
Less Adjustments/ Payments to Budget	Aug-Dec		
Remaining Debt Service	\$ (669,699)		
Loss Clerk Income	\$ (4,272)	will likely received rental loss income for August and September; therefore this number reflects 3 months.	
Support Broker	\$ 3,000	we had no income attributable to this space. Started paying rent in May.	
Worker's Rights MTM	\$ 1,300	since 6/15.	
MUM Expansion (Support B) Tenant Improvements	\$ 6,600		
Pub. Health TI	\$ (21,348)		
Pub. Health Asbestos	\$ (45,500)		
Flood Deductible	\$ (25,000)		
Storm Sewer			
Total Adjustments	\$ (754,919)		
Adjusted Ending Cash Balance	\$ 136,621	\$81K of this is due to PH	