



Department of Planning & Community & Economic Development

Economic Development Division

Matthew B. Mikolajewski, Director

Madison Municipal Building, Suite 312
215 Martin Luther King, Jr. Boulevard
P.O. Box 2983

Madison, Wisconsin 53701-2983

Phone: (608) 266-4222

Fax: (608) 261-6126

obr@cityofmadison.com

www.cityofmadison.com/business

Office of Business Resources

Dan Kennelly
(608) 267-1968

Ruth Rohlich
(608) 267-4933

To: Common Council & Board of Estimates

From: Ruth Rohlich, Office of Business Resources

Date: August 29th, 2016

**Subject: Report of the Retail Improvement Grant Staff Team in Regard to the application:
Madison Modern Market, 310 State Street**

Summary:

On October 6th, 2015 the Common Council adopted Resolution Number RES-15-00784 approving the Objective and Criteria for the State Street District Improvement Grant Program. The resolution specifies that all Retail Improvement Grants be referred to the Common Council for approval.

Attached for your review is the following Retail Improvement proposal:

1. 310 State Street
Grantee: Madison Metro Market
Retail Contact: Carmelo Alfano

The scope of the work will include:

- a. New lighting fixtures

See attachments for specifications.

Total project cost for 310 State Street work is estimated at \$2,164.49, of which \$1082.25 will be paid by the business owner. State Street District Improvement Grant Program is a matching grant not to exceed \$50,000. As to date Madison Modern Market has received \$0.00 of funds from the State Street District Improvement Grant Program.

Recommendation:

The above State Street District Improvement Grant Proposal has been reviewed by the Retail Improvement Grant Staff Team and met the requirements of the program. The Staff Team recommends approval of the above Retail Improvement Grant.

Please note retailers have the ability to apply for additional grant funds up until the \$50,000 maximum per business or until the project ends.

Current Project Funds Requested	
Total Madison Modern Market Project Cost	\$2164.49
Madison Modern Market Match	\$1,082.25
Total City Retail Grant Funds	\$1,082.24
TOTAL	\$2,396.95

Total Project Funds Approved to Date		
Month	Business Name	Amount
7/2016	Triangle Market	\$2,396.95
	TOTAL	\$2,396.95

Thank you,

Ruth Rohlich
Business Development Specialist