# 8Twenty Park Affordable Housing Development

Plan Commission

DECEMBER 7, 2015

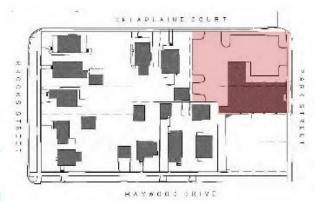
# 8Twenty Park PROJECT CONTEXT

#### 820 S. Park St.

October 1, 2015

#### SUMMARY

Propose to deconstruct the existing Madison Church Supply store on the corner of Delaplaine Court and Park Street. The property has sat vacant for several years. The neighborhood has expressed interest in seeing the building replaced





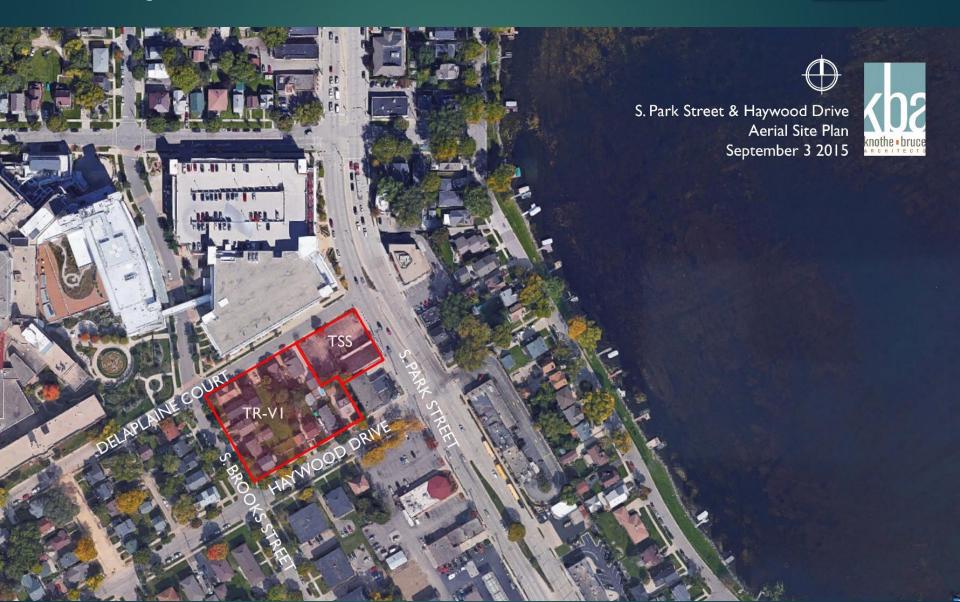




Park Street View looking South October 1, 2015

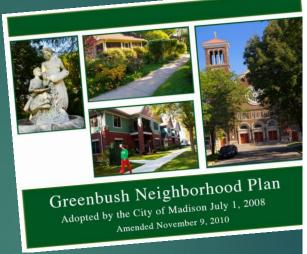


### Project Location



### Planning Context

- City of MadisonComprehensive Plan(2006)
- GreenbushNeighborhood Plan (2008)
- Greenbush Vilas Housing Revitalization Strategy (GVHRS)
- City of MadisonAffordable HousingStrategy
- Park Street Design Guidelines



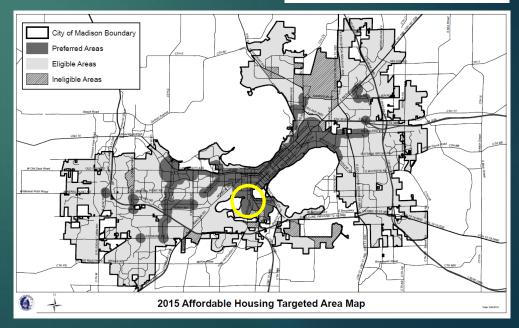
#### Housing Choices Today and Tomorrow

Today, Greenbush-Vilas offers a relatively narrow range of housing choices for a narrow segment of the population. A wider range of housing is needed to allow residents to remain in the neighborhood as they transition through stages of life as well as to attract new residents that currently cannot afford to live in the neighborhood.

The matrix below indicates the narrow range of housing choices available today (colored squares). The Strategy is focused to accommodate a greater range of market needs with a wider selection of housing types, sizes and prices.

	Single Adult	Couple	Adult & Child	Small Family	Extended Family	Room- mates
		ii	<b>i</b> i	İiiİ	İiiİİ	iiii
Single Family Detached	<b>4</b>		<b>A</b>	<b>A</b>	<b>A</b>	<b>4</b>
Alley House	<b>4</b>	<b>₫</b>				
Duplex, Triplex or Four-plex	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>@</b>
Cluster or Common Housing	(a)	(G	<b>€</b> ¶	(G	(A)	<u>@</u>
Small Apartment	(G	(G	<b>₹</b>			(gf)
Large Apartment	<b>(4)</b>					<b>6</b>





### Project Fit

- Agreement with all plans:
  - Increases affordable housing in a target neighborhood.
  - Improves housing choices for people of all ages and abilities in a target neighborhood.
  - Reinvests in five single-family homes in an area targeted for rehabilitation and owner occupation.
  - ► Re-aligns zoning along Brooks Street to better support single-family home ownership.
- Areas of divergence:
  - Greenbush Neighborhood Plan and Greenbush Vilas Housing Revitalization Strategy:
    - ▶ Impacts a small portion of the area behind Park Street that is identified for rehabilitating existing housing stock and encouraging owner-occupied opportunities.

#### Why Affordable Housing?

- Since 2012, no affordable units have been constructed in downtown Madison.
- ► The Dane County Housing Authority Section 8 waitlist cannot keep up with demand.
- Most new housing targets students and young professionals, including recent neighborhood projects.
- Downtown studios now rent for \$1,500/month for 750 ft2.
  One must earn at least \$54,000/year to afford this.
- "Madison... faces a large and persistent problem of a lack of affordable housing that results in high levels of housing cost burden and at the extreme, homelessness." City of Madison Affordable Housing Strategy

#### Why This Project?

- Provides much-needed affordable housing
- Leverages existing transit, health care and grocery destinations
- Introduces new options for families and people with disabilities in the neighborhood
- Increases neighborhood diversity
- Improves aesthetics of blighted site
- Creates new and better pedestrian infrastructure
- Increases tax base
- Improves five homes along Brooks St.





A building with a similar concept: The Vicinato at South Mills & Mound Street

# 8Twenty Park STAKEHOLDER ENGAGEMENT

### Stakeholder Engagement

- ▶ July 30 Steering Committee #1
- ► August 11 Steering Committee #2
- September 3 Steering Committee #3
- September 10 Neighborhood Mtg #1
- October 1 Steering Committee #4
- ► November 5 Neighborhood Mtg #2

#### Greatest Concerns

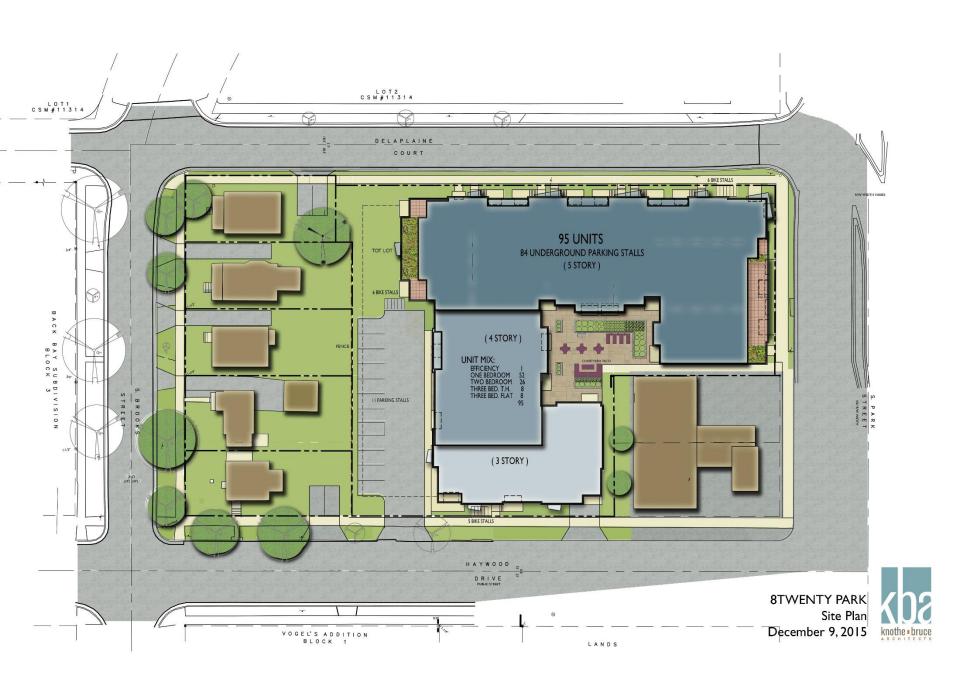
- 1. Parking ratio
- Outside space for visitor parking and pickup/drop-off
- 3. Height and density
- Integration into the neighborhood (design and massing)

#### DELAPLAINE COURT



HAYWOOD DRIVE





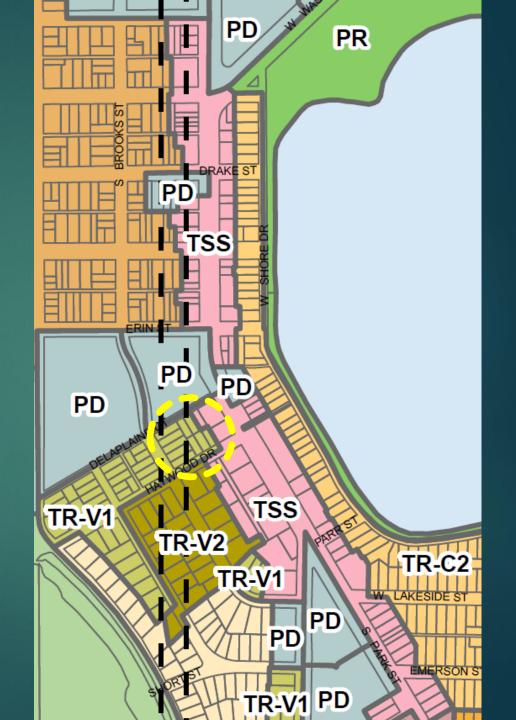
### Brooks St. Home Improvements

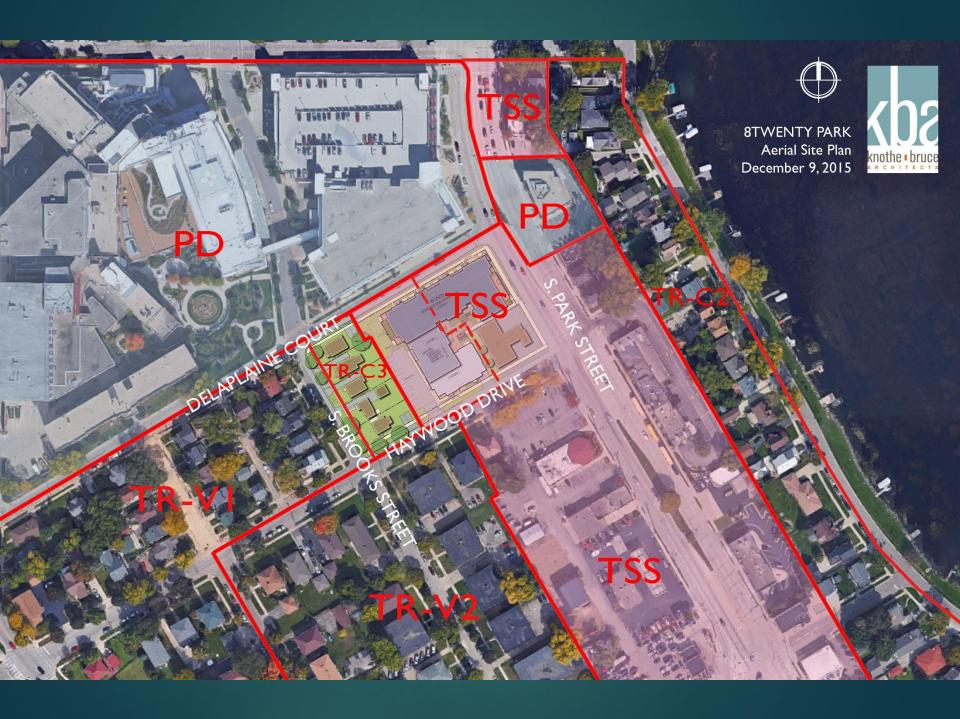
- New landscaping
- Maintained by property manager
- House-by-house improvements include:
  - New concrete driveways
  - New siding
  - New gutters and railings
  - Reconstructed stairways
  - Unsightly features such as chain link fence removed

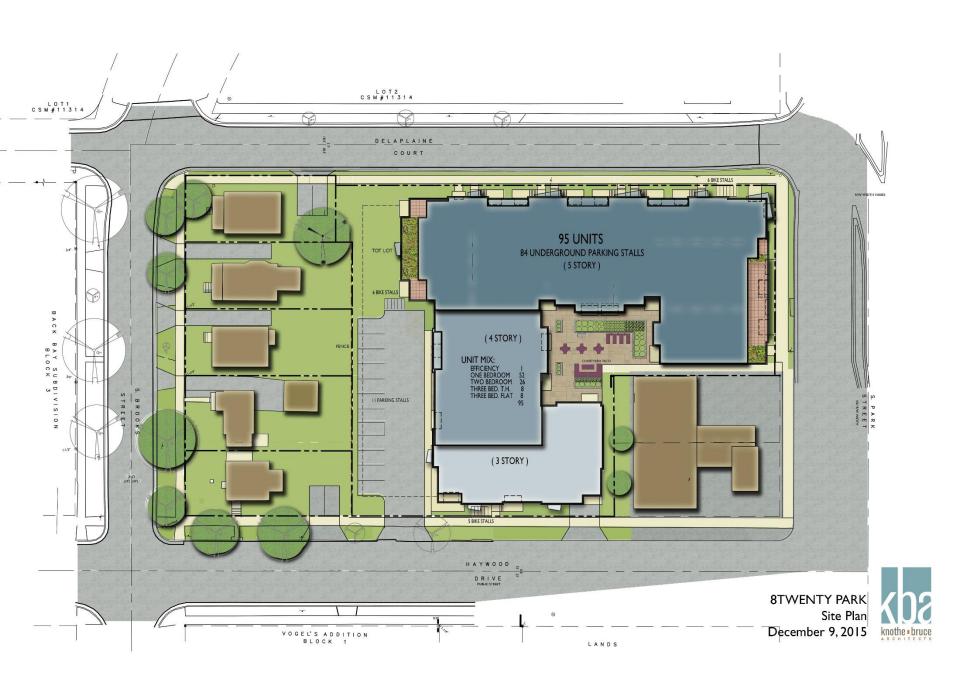


# 8Twenty Park PROJECT OVERVIEW

# Existing Zoning









NOTES: 1. All plant beds shall have shredded hardwood bark mulch unless otherwise noted.

Contractor shall contact City Forestry at least 48 hours prior to any work on street trees. Contact Dean Kahl, 608-266-4816, DKahl@cityofmadison.com.

3. Indicated street trees shall be removed Knothe • bruce & replaced w/ species to be determined ARCHITECTS

Approval and permitting of street tree
 Approval and permitting of street tree
 Approval and street tree planting shall be
 obtained from the City Forester the
 Approval of the street planting shall be
 obtained from the City Forester to the
 approval of the street plan.

 Trees shall be planted per planting specifications found in section 209 of City of Madison Standard Specifications for Public Works Construction.

6. All lawn areas shall receive 6" min. topsoil.

All planting beds shall receive 12" min. planting soil mixture & top-dressed with 3" shredded bark mulch.

 Temporary tree protection fence shall remain in place during construction and be removed by contractor upon substantial completion.

KEN SAIKI DESIGN

A R C HITE C T S 303 S. PATERSON S U I T E O N E MADISON, WI 53703 Phone: 608 251-3600

ISSUED 10/07/2015 12/02/2015

#### **NOT FOR CONSTRUCTION**

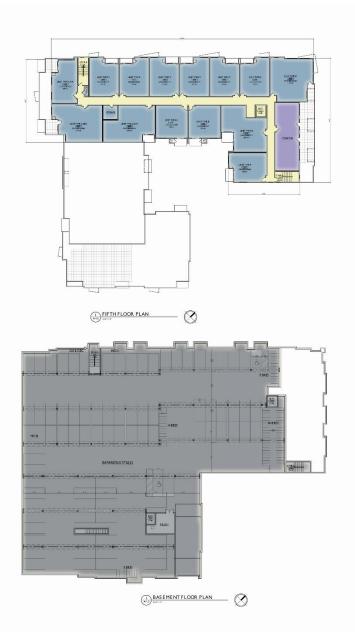
PROJECT TITLE 820 S. Park St.

SHEET TITLE
Landscape Plan

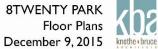
SHEET NUMBER

L-1.0

PROJECT NO. § 2013 Knoshe & Bruce Architects, I.C.















ELEVATION ALONG HAYWOOD



REAR ELEVATION



# 8Twenty Park J.T. KLEIN EXPERIENCE AND FINANCING

#### Jacob Klein

- Born and raised in Madison
- Over 11 years of experience in affordable housing development
- Over 1,100 units developed
- Received WHEDA's High Impact Project Reserve Tax Credit award for Meadow Ridge Middleton in 2015
- Development experience:
  - Affordable multifamily
  - Affordable senior
  - Assisted living and memory care







### Financing

- ▶ Phase 1
  - WHEDA Section 42 credits (2016 application)
  - City of Madison Affordable Housing Fund (awarded on 12/01/15)
- ▶ Phase 2
  - Option 1: WHEDA Section 42 credits (2016 application)
  - Additional options if necessary:
    - ▶ 7/10 WHEDA Flex Plan
    - ▶ WHEDA 4% Bond Program
    - ▶ WHEDA Section 42 resubmission in 2017
    - ▶ CRA credits for first mortgage lender