

U.S. DEPARTMENT OF COMMERCE **Economic Development Administration CHICAGO REGIONAL OFFICE** 111 N. CANAL ST., SUITE 855 CHICAGO, ILLINOIS 60606-7208

NOV

Honorable Paul Soglin Mayor, City of Madison 210 MLK Jr. Blvd., Room 403 City-County Building Madison, WI 53703

Subject:

EDA Project No. 06-79-05491

Dear Mayor Soglin:

As you are aware, the subject EDA grant was approved on May 11, 2010. As a condition of the grant, Special Award Condition No. 4 requires you to certify that the non-federal share of Project costs is committed and is available as needed for the Project, that the non-federal share is from sources which can be used as match for the EDA Project, and that the non-federal share will not affect ownership of, or title to, the Project facilities.

To date we have not received confirmation of your match commitment. Given the fact this Project must be completed and closed-out no later than November 11, 2016 (Construction component is to be completed by September 11, 2013 and the non-construction component is to be completed by September 11, 2016) we request you please provide evidence of local funds for the Project within 30 days of the date of this letter. The total estimated cost of the awarded Project is \$7,099,255 and your Recipient share of the cost is \$2,564,783.

If written evidence of the availability of local share is not received within 30 days of the date of this letter, the EDA may consider proceeding with terminating this federally funded project.

Should you have any questions regarding the contents of this letter, please do not hesitate to contact Jerry Figliulo at (312) 353-8143, extension 148.

Sincerely.

for Jeannette P. Tamayo Regional Director

Cc: David Scholtens, Madison Development Corporation

550 West Washington Avenue

Madison, WI 53703

Matthew B. Mikolajewski, Dept. of Planning & Community & Economic Development Madison Municipal Building, Suite 312 215 Martin Luther King, Jr. Boulevard P.O. Box 2983 Madison, WI 53701-2983