

MADISON PUBLIC LIBRARY
Supplementary Notes to the 2023 Operating Budget Request
As of July 2, 2022

Executive Summary

The 2023 budget request reports represent the revenues and expenses budget as directed by the City of Madison. This supplementary report provides analysis of MPL's 2023 operating budget request. MPL's planning of the operating budget is to ensure MPL is in balance overall with the target balance, and within each sub fund and service.

MPL has two sub funds: 1) levy and earned revenue; and, 2) private funds. Levy and earned revenue funds represent the revenues from real estate taxes and services MPL provides to the community and library systems. MPL distributes the funds within the services at its discretion.

MPL has five services: 1) Public Services; 2) Community Engagement; 3) Collections and Resources Access; 4) Facilities; and, 5) Admin & Marketing. The two sub funds contain each of these services, which must have balanced budgets.

The 2023 Operating Budget request reports you have received represent a balanced budget both by sub fund and by services. You are receiving several reports because the City requires MPL to create budget request entries balanced both by sub fund and by service. The report that will be most familiar to board members is the 2023 Operating Budget Request Totals by Sub Fund. This report segregates request amounts by sub fund, but includes all services as a singular total.

The grand total rows on each report represent the net levy funding for MPL, both in total and by MPL service. Private funds grand total will always net to zero.

2023 Operating Budget Request Totals by Sub Fund

The grand total represents the target balance given to MPL by Central Budget staff. This report lists the levy and earned revenue amounts separate from the private funds amounts, with a grand total request column. The grand total row balances exactly to the budget target amount given to MPL.

2023 Operating Budget Request Totals by Service

These reports are laid out the same as the first report by sub fund. Zero balance lines are hidden to keep the reports cleaner. Not every MPL services uses every expense object code.