MONONA TERRACE BUDGET & PRIOR YEAR VARIANCE
March 2024

	March 2024					Year to Date 2024					March 2023				Year to Date 2023			
	Actual # of Events	Actual	Budgeted # of Events	Budgeted	Monthly Budget Variance	YTD Actual # of Events	YTD Actual	YTD Budgeted # of Events	Budgeted YTD	YTD Variance to Budget	# of Events	March 2023 Actual	Mar 23 vs. Mar '24 Event # Variance	Mar '23 Actual to Mar '24 Actual	YTD # of Events 2023	YTD 2023 Actual	YTD '23 vs. YTD '24 Event # Variance	YTD '23 Actual to YTD '24 Actual
REVENUES:																		
Events	32	$253,000	41	$265,000	-5%	95	$604,000	87	$553,000	9%	43	$400,000	-26%	-37%	103	$832,000	-8%	-27%
Ancillary		7,000		16,000	-56%		17,000		33,000	-48%		7,000		0%		25,000		-32%
TOTAL OPERATING REVENUES:		$260,000		$281,000	-7%		$621,000		$586,000	6%		$407,000		-36%		$857,000		-28%
EXPENDITURES:																		
Wages & Benefits		$677,000		$692,000	-2%		$1,370,000		$1,371,000	0%		$615,000		10%		$1,276,000		7%
Purchased Services		117,000		$154,000	-24%		347,000		423,000	-18%		145,000		-19%		342,000		1%
Purchased Supplies		32,000		$34,000	-6%		105,000		89,000	18%		25,000		28%		78,000		35%
Capital Outlay		0		$0	0%		0		0	0%		0		0%		0		0%
Inter-D Charges		47,000		$48,000	-2%		142,000		143,000	-1%		45,000		0%		136,000		4%
TOTAL OPERATING EXPENDITURES:		$873,000		$928,000	-6%		$1,964,000		$2,026,000	-3%		$ 830,000		5%		$ 1,832,000		7%
Income (Loss) from Operations		($613,000)		($647,000)	-5%		($1,343,000)		($1,440,000)	-7%		($423,000)		45%		($975,000)		38%
PILOT		($28,000)		($28,000)			($85,000)		($85,000)			(28,000)				(85,000)		
Net Operating Income (Loss)		($641,000)		($675,000)			($1,428,000)		($1,525,000)			($451,000)				($1,060,000)		
Transient Occupancy Tax Transfer		$675,000		$675,000			$1,525,000		$1,525,000			$284,000				$763,000		
Revenue Over (Under) Expenditures		$34,000		$0			$97,000		$0			($167,000)				($297,000)		

Preliminary draft prepared as of April 16, 2024

Extraordinary Items:
 8 Meetings actual vs. 10 budgeted