



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Master

File Number: 74137

File ID: 74137

File Type: Resolution

Status: Items Referred

Version: 1

Reference:

Controlling Body: COMMUNITY
DEVELOPMENT
BLOCK GRANT
COMMITTEE

Lead Referral: FINANCE COMMITTEE

File Created Date : 10/05/2022

File Name: BY TITLE ONLY: Authorizing the allocation of up to \$690,000 of City Affordable Housing Funds to Madison Revitalization and Community Development Corporation (MRCDC) to help finance the rehabilitation and preservation of five (5) vacant units at separate

Final Action:

Title: BY TITLE ONLY: Authorizing the allocation of up to \$690,000 of City Affordable Housing Funds to Madison Revitalization and Community Development Corporation (MRCDC) to help finance the rehabilitation and preservation of five (5) vacant units at separate scattered site properties currently owned by MRCDC, and authorizing the Mayor and the City Clerk to enter into a Loan Agreement.

Notes:

CC Agenda Date: 10/11/2022

Sponsors: Nikki Conklin, Barbara Harrington-McKinney And
Matthew J. Phair

Effective Date:

Attachments:

Enactment Number:

Author: Linette Rhodes

Hearing Date:

Entered by: jstoiber@cityofmadison.com

Published Date:

Related Files:

Approval History

| Version | Seq # | Action Date | Approver | Action | Due Date |
|---------|-------|-------------|---------------|---------|------------|
| 1 | 1 | 10/5/2022 | Christine Koh | Approve | 10/25/2022 |

History of Legislative File

| Ver- sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return Date: | Result: |
|---------------|-----------------------------------|--|------------------------------|----------|-----------|-----------------|---------|
| 1 | Community Development Division | 10/05/2022 | Referred for Introduction | | | | |
| | Action Text: | This Resolution was Referred for Introduction | | | | | |
| | Notes: | Finance Committee (10/17/22), CDBG Committee (10/13/2022), Common Council (10/25/22) | | | | | |

1 COMMON COUNCIL 10/11/2022 Refer FINANCE COMMITTEE Pass

Action Text: A motion was made by Currie, seconded by Conklin, to Refer to the FINANCE COMMITTEE. The motion passed by voice vote/other.

Notes: Additional Referral(s) to CDBG Committee.

1 FINANCE COMMITTEE 10/12/2022 Refer COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE

Action Text: This Resolution was Refer to the COMMUNITY DEVELOPMENT BLOCK GRANT COMMITTEE

Text of Legislative File 74137

Fiscal Note

Fiscal note pending.

Title

BY TITLE ONLY: Authorizing the allocation of up to \$690,000 of City Affordable Housing Funds to Madison Revitalization and Community Development Corporation (MRCDC) to help finance the rehabilitation and preservation of five (5) vacant units at separate scattered site properties currently owned by MRCDC, and authorizing the Mayor and the City Clerk to enter into a Loan Agreement.

Body