

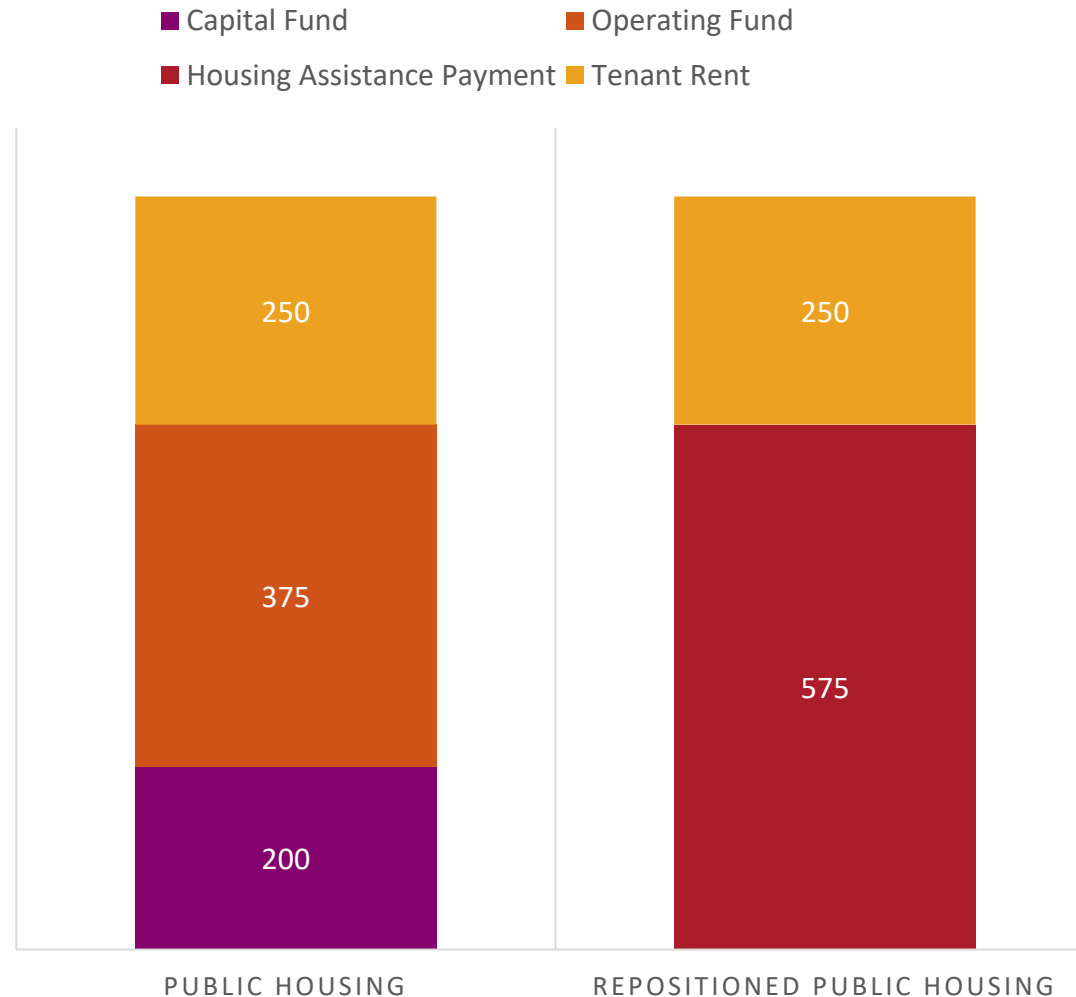
CDA, MRCDC, and Repositioning





What is Repositioning?

Repositioning is the removal of a property from the Public Housing Program and replacing it with Section 8 assistance



Why Reposition?



- **Local Control and Flexibility**
- **Administrative Relief**
- **Predictable and Stable Funding Platform**
- **Ability to Leverage**

Glossary



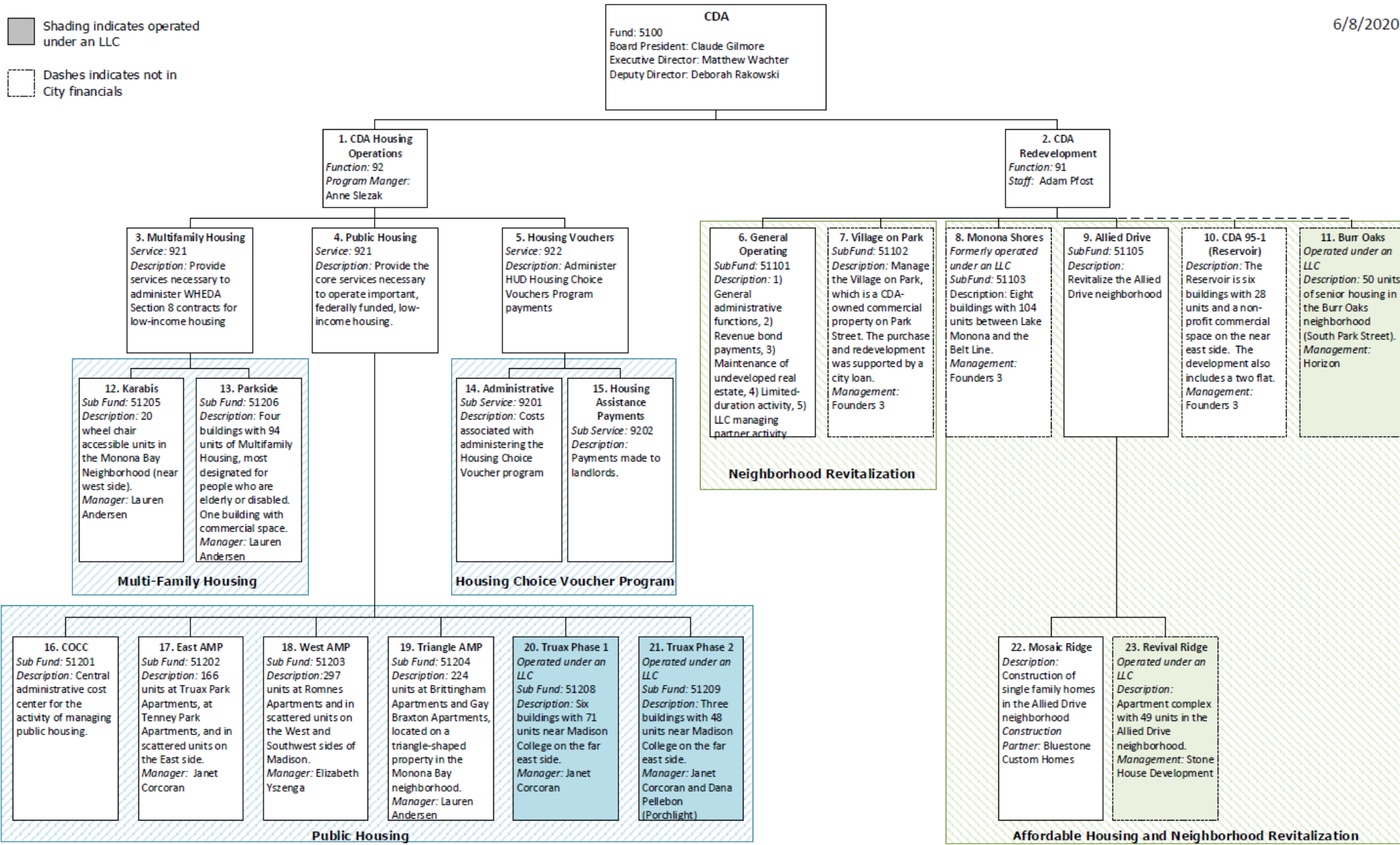
- **PBV: Project-based Section 8 Voucher**
- **Redeveloped: Rebuilt or substantially renovated**
- **Section 42 Tax Credit: Federal Low-income housing tax credit to construct or rehab buildings**
- **LLC: Limited Liability Corporation**
- **MRCDC: CDA affiliated non-profit**



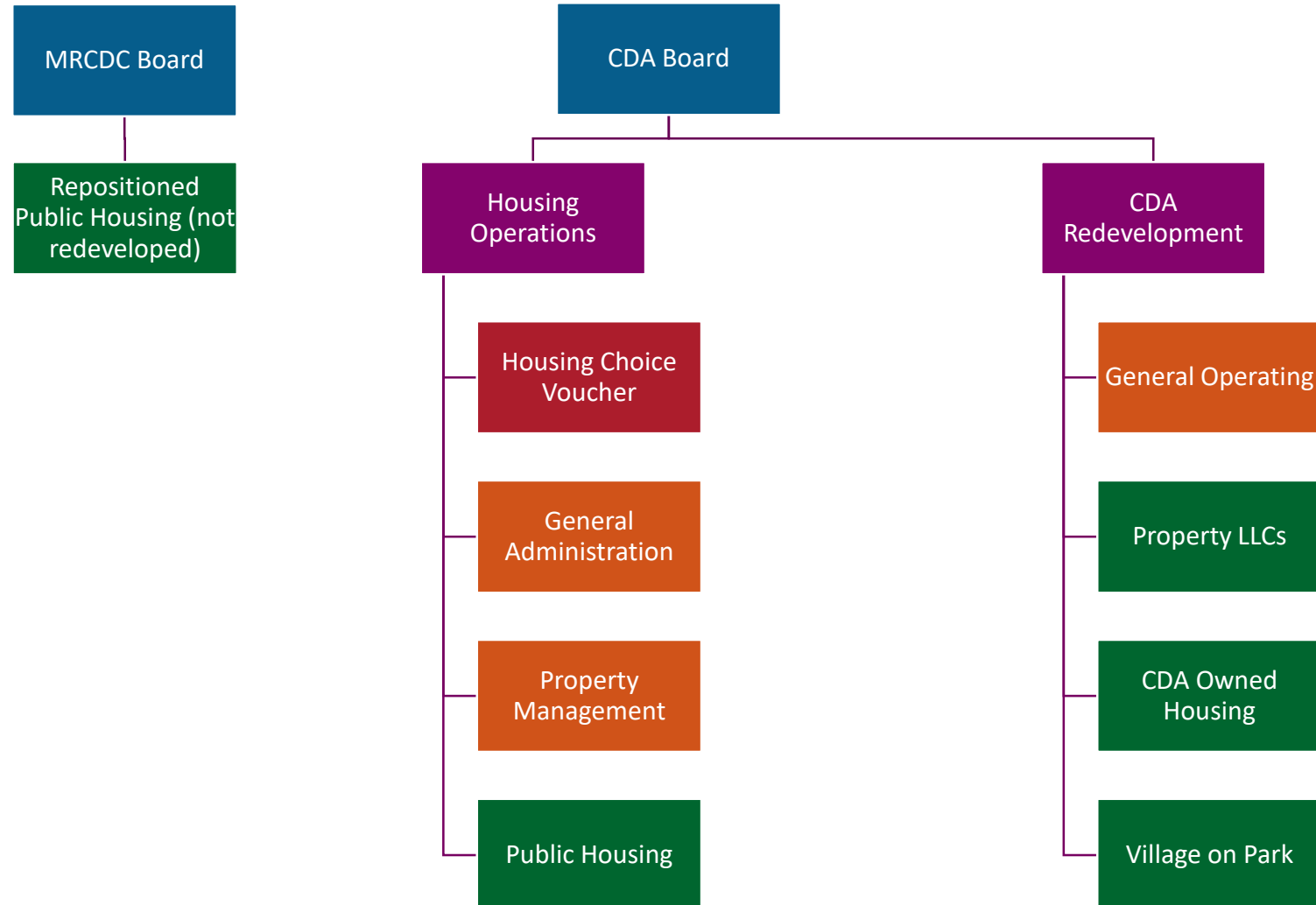
6/8/2020

Shading indicates operated under an LLC

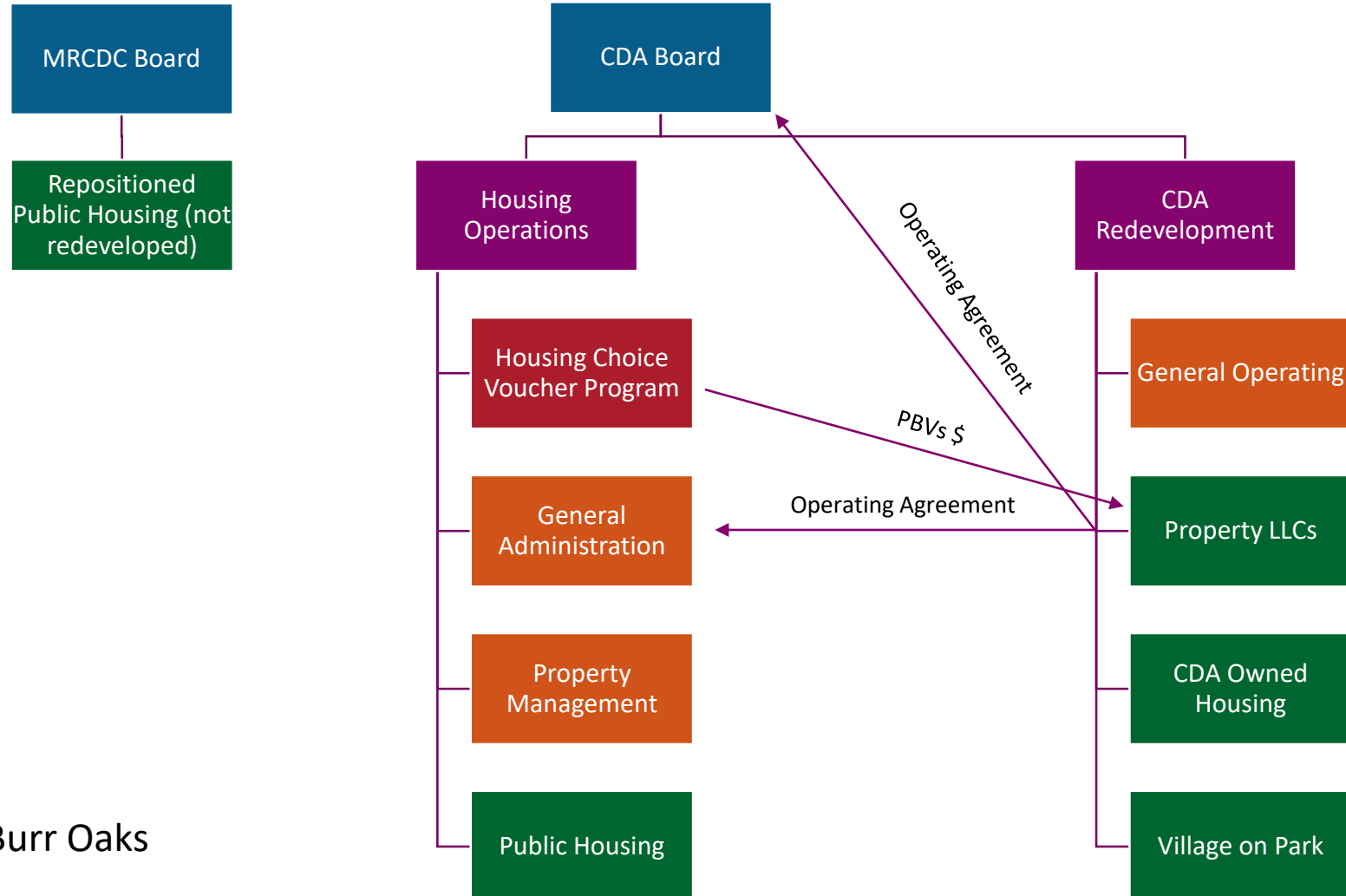
Dashes indicates not in City financials



Current Organization

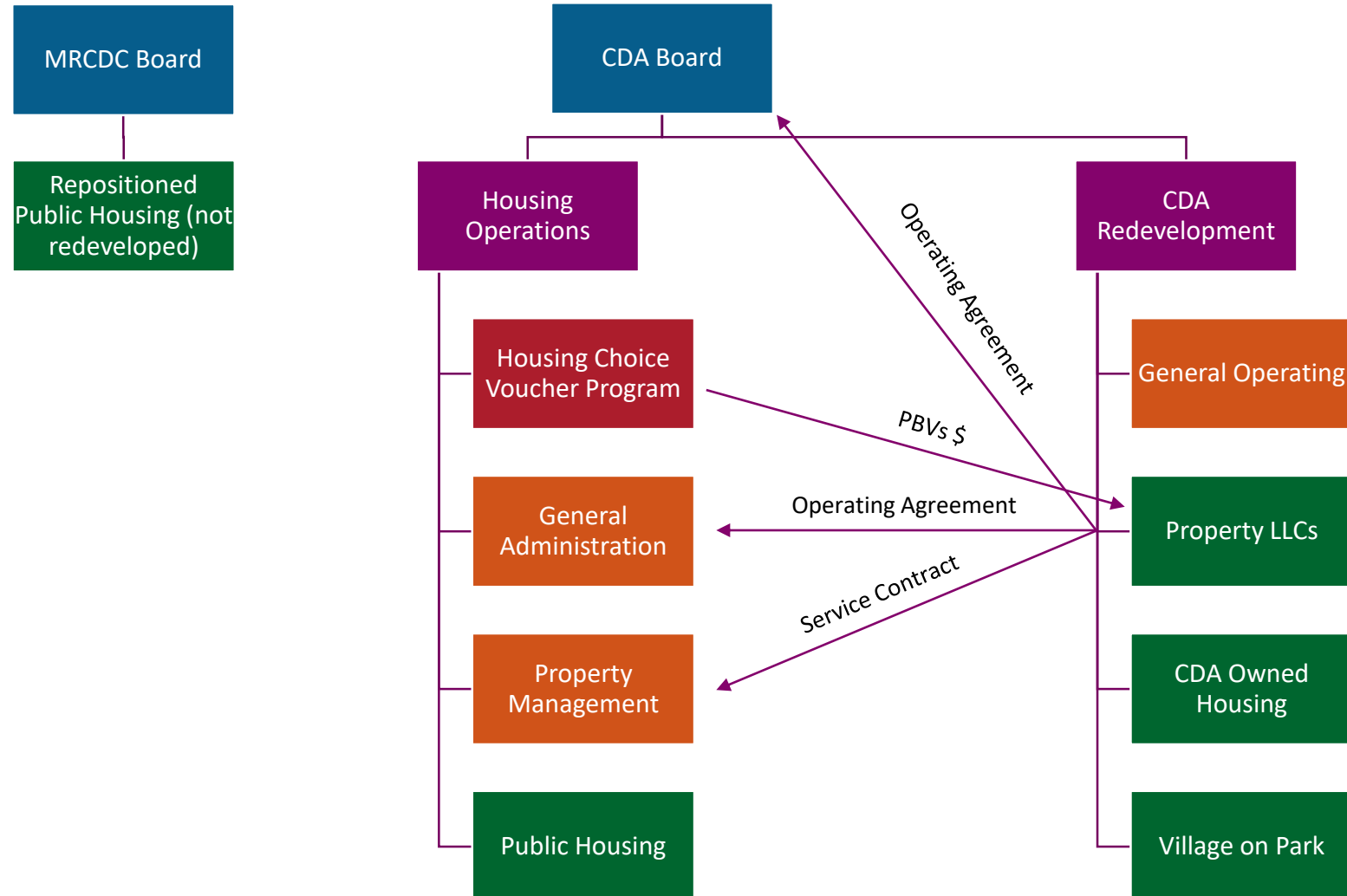


LLC Relationship



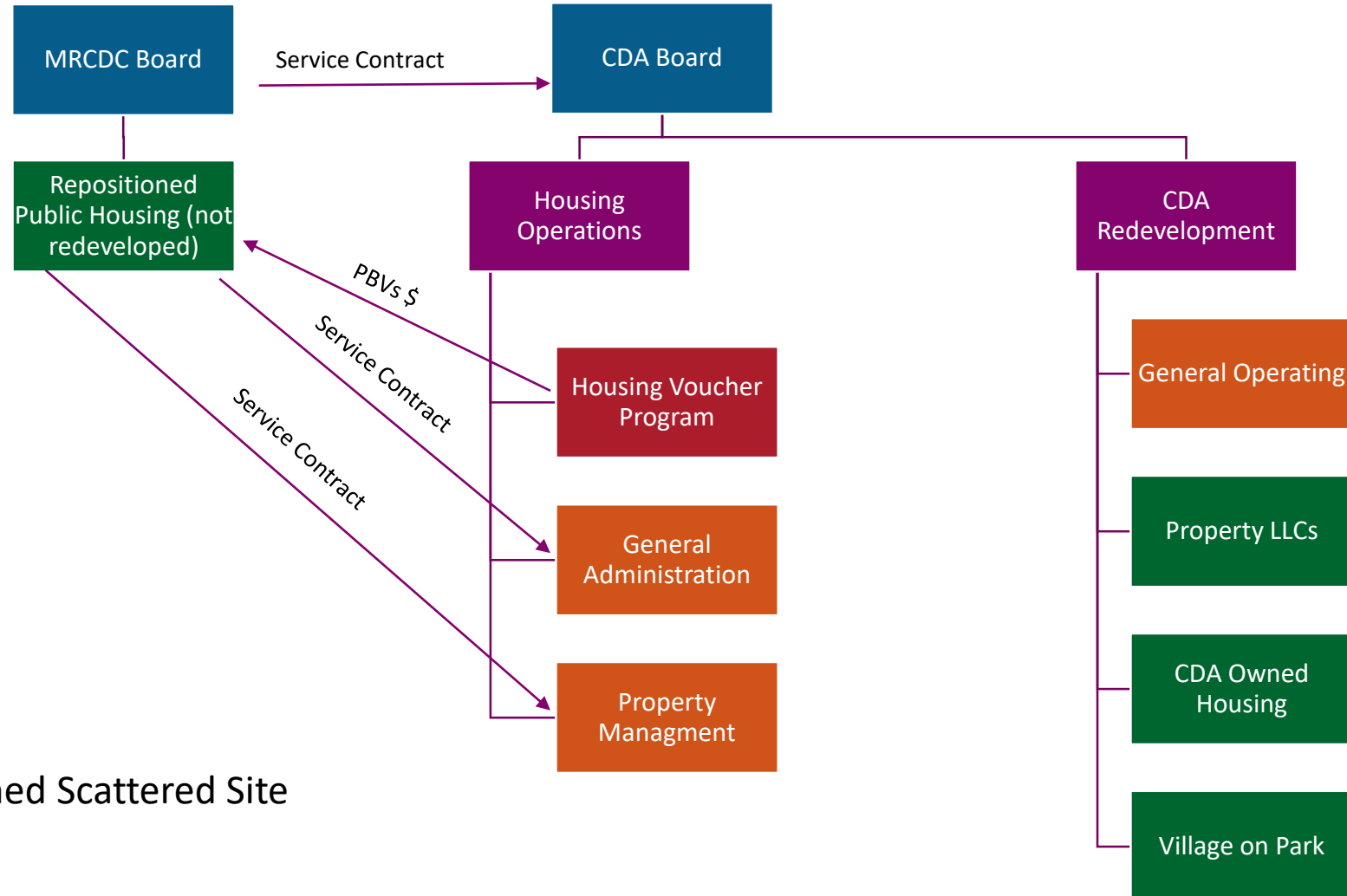
Examples: Revival Ridge and Burr Oaks

LLC Relationship



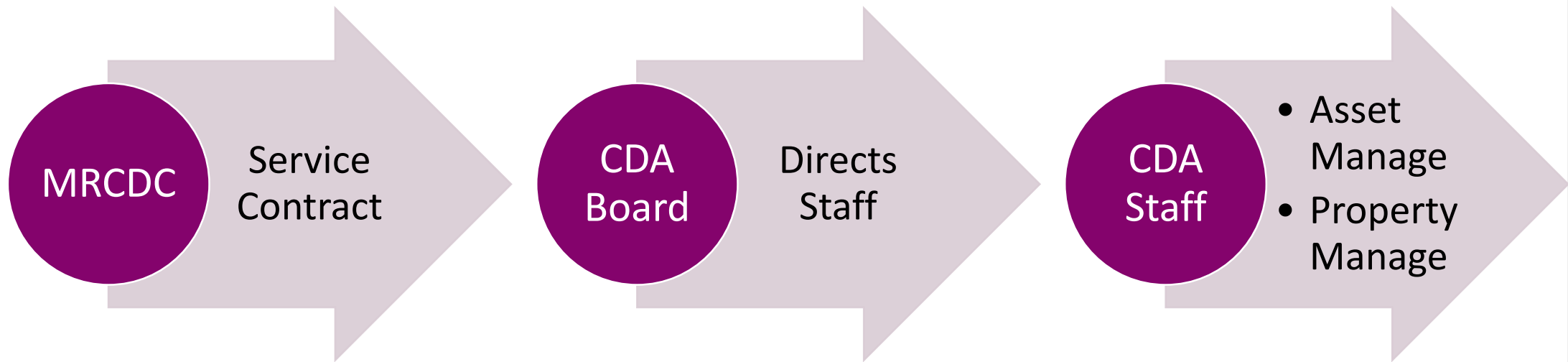


MRCDC Relationship



Example: 32 Units of Repositioned Scattered Site

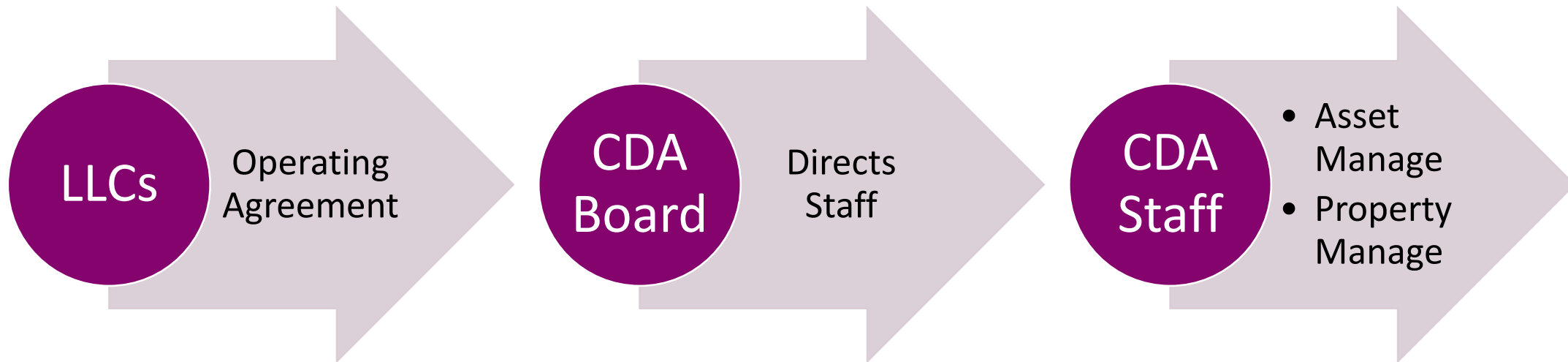
Repositioned Public Housing



Example: 32 Units of Repositioned Scattered Site



Repositioned Redeveloped Public Housing



Example: Future Triangle Redevelopment

CDA Owned Housing



Example: Village on Park, Monona Shores, Reservoir



Roles & Responsibilities

	Type	Own	Control	Asset Manage	Operating Subsidy	Property Manage
Current	Public Housing	CDA - Housing Authority	CDA Board	CDA Staff	Public Housing	CDA Staff
	Redevelopment	LLCs, CDA - Redevelopment Authority	CDA Board	CDA Staff	None, Section 8	3rd Party
Repositioned	Public Housing	MRCDC	MRCDC/ CDA Board	CDA Staff	Section 8	CDA Staff or 3rd Party
	Redeveloped Public Housing	LLCs	CDA Board	CDA Staff	Section 8	CDA Staff or 3rd Party
	Redevelopment	LLCs, CDA - Redevelopment Authority	CDA Board	CDA Staff	None, Section 8	CDA Staff or 3rd Party