

FUND ACTIVITY MEMO

Date: Thursday, August 27, 2020

Subject: MT BEAAC Meeting

MT BEAAC Meeting

Tuesday, September 22, 2020 > 4:00 – 5:00 PM

Meeting held via Zoom

Note: There is an update to the 2020 appropriation to the MT BEA fund. The fund appropriation for 2020 has been decreased from \$195,000 to \$50,000. July MT BEAAC Meeting Minutes should be amended to represent the change in fund allocation for 2020. The balance in the fund has been updated in the detail below.

For calendar year 2020, the committee initially had \$50,000 to appropriate. After the July 21, 2020, meeting, there existed a remaining balance of \$162,733. Re-appropriations below of \$24,000, leaves the committee with available funds of \$186,733 to consider and appropriate at this meeting. There are two new items on the agenda totaling \$33,000, which will leave a balance of \$153,733 in the fund.

The following is information on year to date funds available for re-appropriating at this 9/22/2020 meeting. These re-appropriations result from a previously approved event not held at Monona Terrace or not qualifying for the entire amount.

Group & Event Name	Event Dates	Award Amount	Paid Amount	Amount Re-appr	Award / Pick-up Rms	Date Approved	Reason
Solution Tree – 2020 PLC Institute	2020, Oct 20-23	\$18,000	\$0	\$18,000	1200 / n/a	6/14/19	Cancelled due to COVID-19
WI Section Amer Water Works Assoc – 2020 Annual	2020, Sept 15-18	\$6,000	\$0	\$6,000	400 / n/a	5/8/12	Cancelled due to COVID-19
Total to Re-appropriate at this meeting				<u>\$24,000</u>			

Fund Requests for this meeting – September 22, 2020

Group & Event Name	Event Dates	Amount	Use	Attendance	Room Nights	Direct Spending
Solution Tree – 2023 PLC Institute	July 11-14, 2023	\$13,500	Facility Rental	1,500	900	\$779,357
American Astronomical Society – Summer Meeting 2028	June 11-15, 2028	\$19,500	Facility Rental	750	1,300	\$861,415
Total New Requests for this meeting		<u>\$33,000</u>		<u>2,250</u>	<u>2,200</u>	<u>\$1,640,772</u>

Roll-over of funds Requests

Group & Event Name	Dates Approved For	New Event Dates	Amount	Originally approved	Attend	Room Nights	Direct Spending
* World Triathlon Corp – 2020 Ironman Wisconsin	2020, Sept 8-14	2022, September	\$29,000	2/26/19	14,800	4,450	\$2,686,467
American Mensa – Annual Gathering	2024, July 1-7	2025, July	\$60,000	12/4/18	1,900	4,000	\$1,468,900

The above group is requesting to roll-over approved MT BEA funds from the approved year to new event dates.

*This event is moving to a different year as a result of COVID-19.