



MADISON COMMUNITY COOPERATIVE

19 N Hancock Phase II Rehab

City of Madison CDBG Committee
Housing Forward Presentation
January 7, 2020

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What is a Housing Cooperative?

02

Madison Community Cooperative

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Hancock Renovation Project



What is a Housing Cooperative?



Member
Governed



Group Equity



Shared Living
Spaces



OUR MISSION STATEMENT:

MCC strives to improve the Madison community by providing low-cost, not-for-profit cooperative housing for very low- to moderate income people and to be inclusive of underrepresented and marginalized groups.

Facts about MCC



Founded in 1968



11 houses



180+ members



11 full & part-time staff

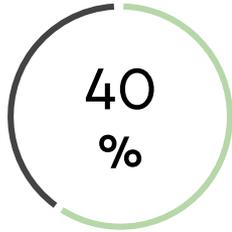
Our Houses

★ 19 N. Hancock

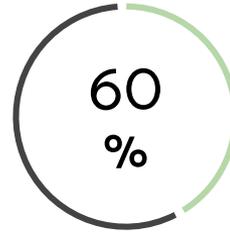
- 📍 Hypatia Co-op
- 📍 International Co-op
- 📍 Lothlórien Co-op
- 📍 Ofek Shalom Co-op
- 📍 Phoenix Co-op
- 📍 Sofia Co-op
- 📍 Syntropy Co-op
- 📍 Madison Community Co-operative Office
- 📍 Ambrosia Co-op
- 📍 Audre Lorde Co-op
- 📍 Avalon Co-op
- 📍 Friends' Co-op



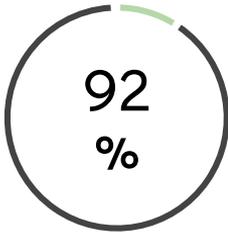
Who lives in MCC?



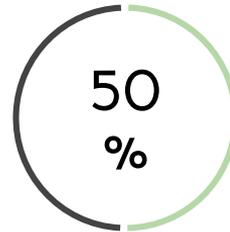
People of color



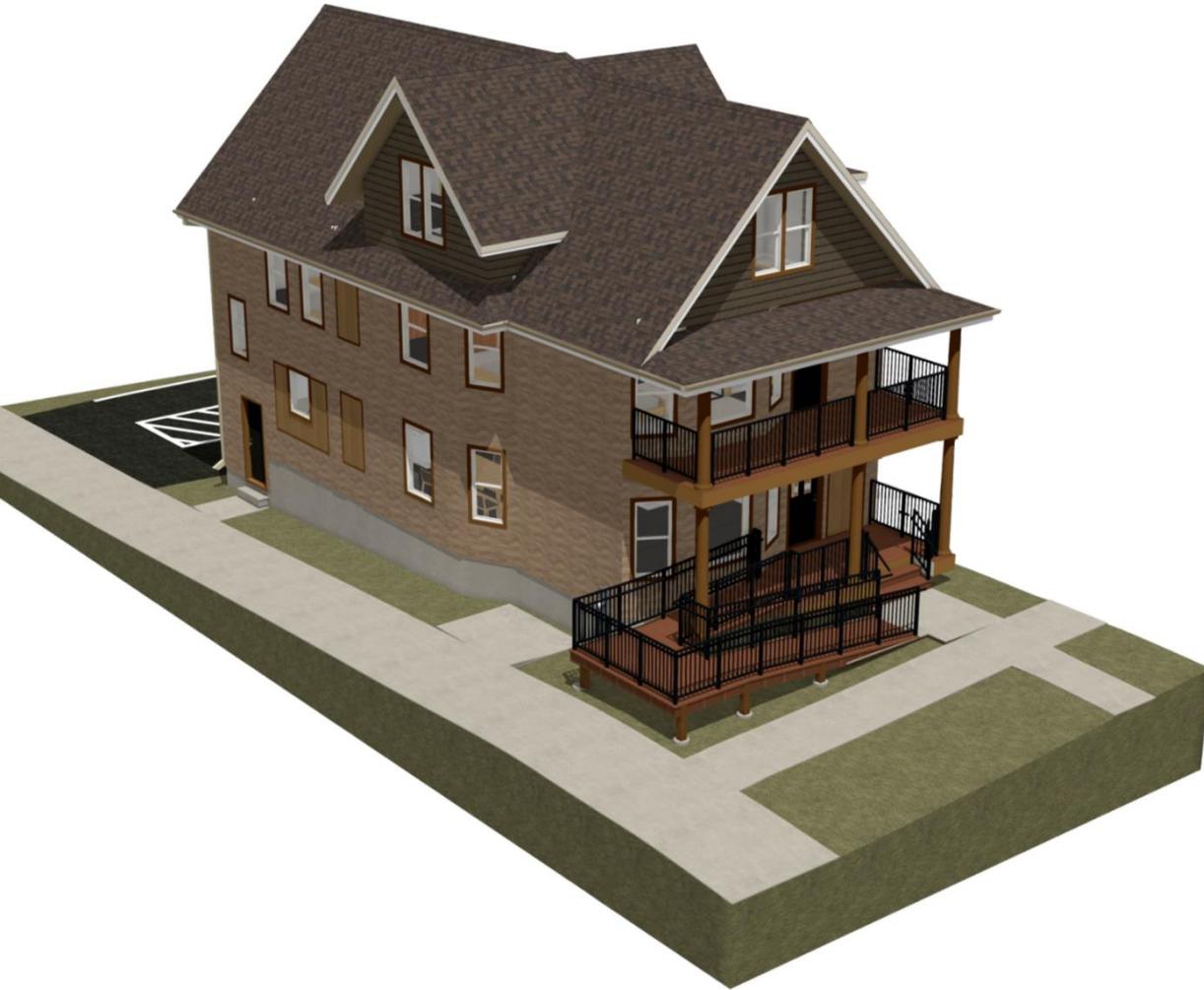
Women,
Non-Binary
& Trans



Low & Very
low income



Students



Hancock Renovation Project

Affordable!

- Rent: \$465/mo
- Includes: All utilities, Internet, Cleaning supplies/toiletries
- Security deposit is only \$200
- Food share plan is an additional \$100/month and allows members to economize by buying in bulk
- No credit check
- No rental history check

Unit Mix

50% AMI	6
60% AMI	4
Total	10

Accessibility Features

Wheelchair accessible:

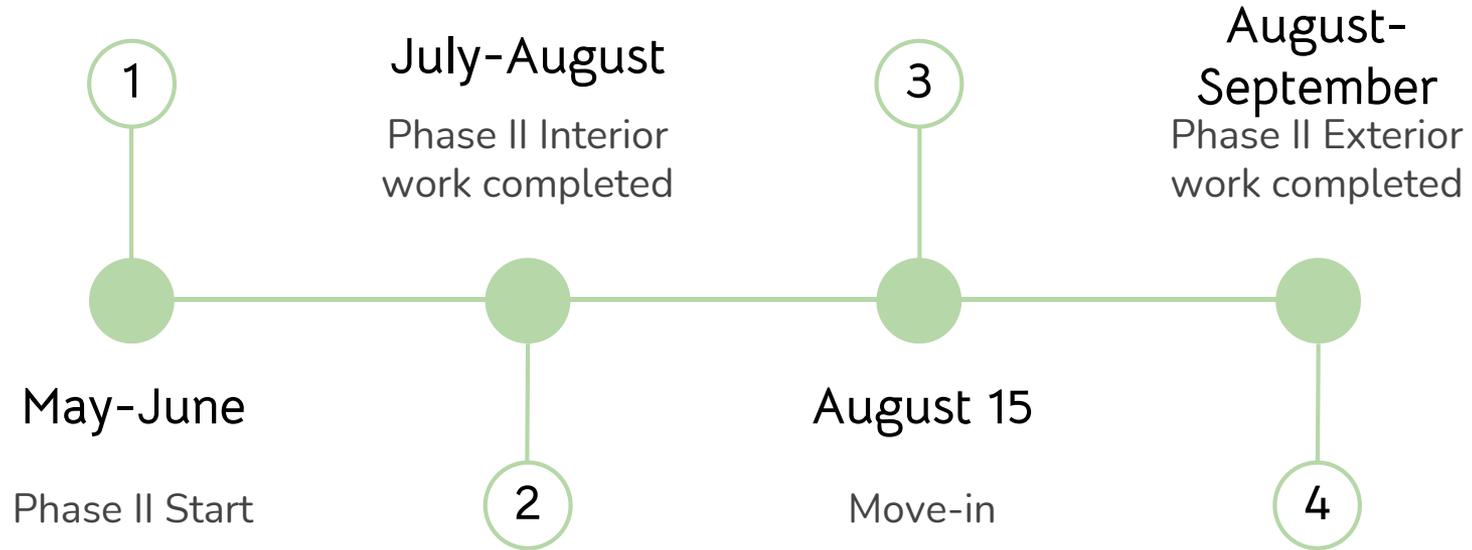
- Parking stalls and access ramp
- Two bedrooms
- First floor bathroom, kitchen, laundry

Additional Accessibility:

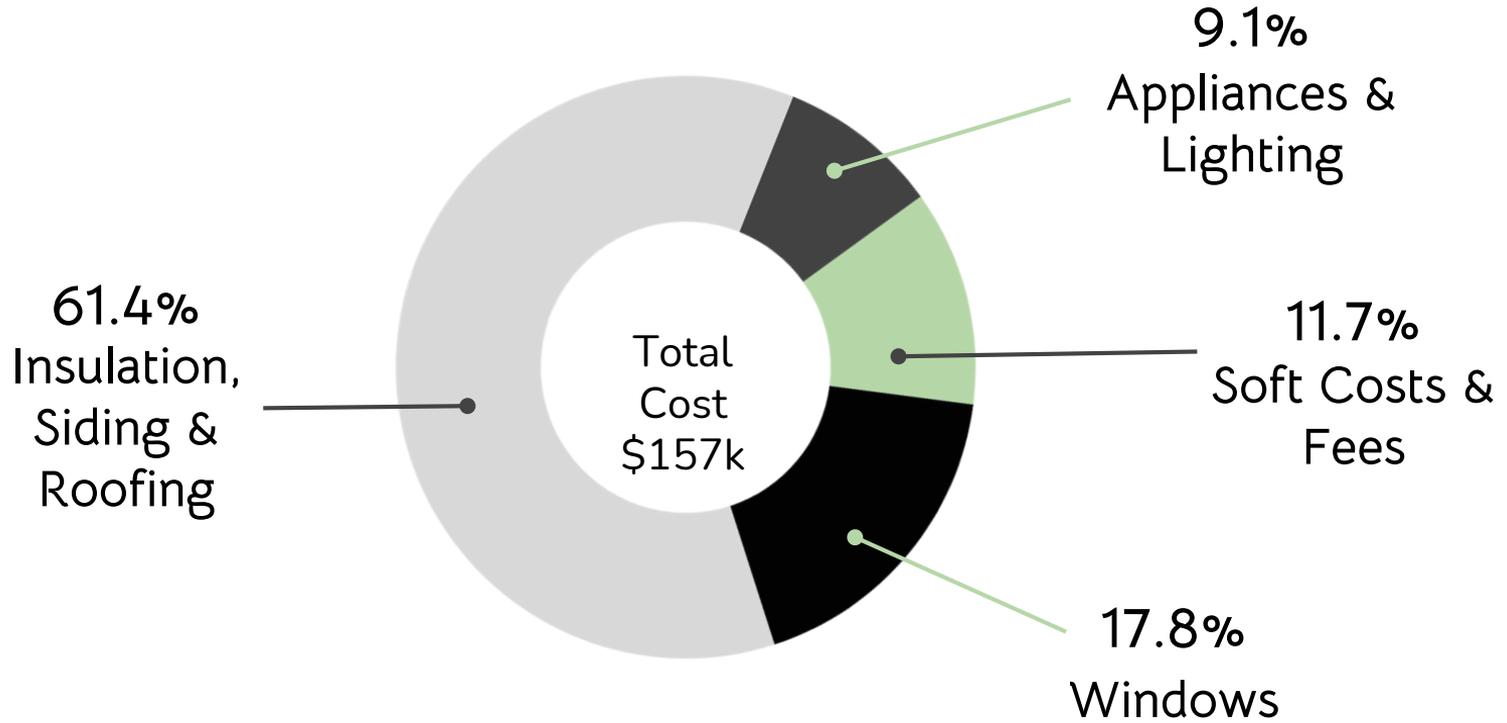
- Second and third floor bathrooms with rails and supports



Project Timeline



Project Budget





Thank You!

Questions?

www.madisoncommunity.coop